

# *Authority Budget of:*

**ADOPTED COPY**

## *Carlstadt Sewerage Authority*

**State Filing Year**

**2020**

*For the Period:*

*January 1, 2020*

*to*

*December 31, 2020*

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LOCAL GOVT SERVICES

**APPROVED COPY**

[www.carlstadtsewerageauthority.org](http://www.carlstadtsewerageauthority.org)

Authority Web Address



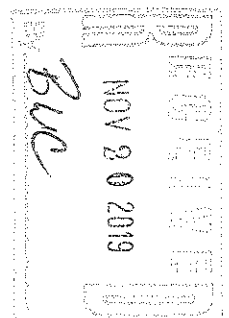
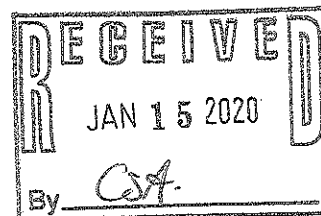
NJ DEPARTMENT OF  
**Community Affairs**

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LOCAL GOVT SERVICES

*Division of Local Government Services*





**2020 (2020-2021)**

**CARLSTADT SEWERAGE  
AUTHORITY BUDGET**

**FISCAL YEAR: FROM January 1, 2020 TO December 31, 2020**

**For Division Use Only**

**CERTIFICATION OF APPROVED BUDGET**

*It is hereby certified that the approved Budget made a part hereof complies with the requirements of law and the rules and regulations of the Local Finance Board, and approval is given pursuant to N.J.S.A. 40A:5A-11.*

*State of New Jersey  
Department of Community Affairs  
Director of the Division of Local Government Services*

By: Paul D. Gwert CPA, RMA Date: 11/15/2019

**CERTIFICATION OF ADOPTED BUDGET**

*It is hereby certified that the adopted Budget made a part hereof has been compared with the approved Budget previously certified by the Division, and any amendments made thereto. This adopted Budget is certified with respect to such amendments and comparisons only.*

*State of New Jersey  
Department of Community Affairs  
Director of the Division of Local Government Services*

By: Paul D. Gwert CPA, RMA Date: 1/10/2020



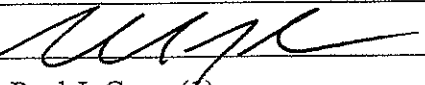
# 2020 (2020-2021) PREPARER'S CERTIFICATION

## CARLSTADT SEWERAGE AUTHORITY BUDGET

**FISCAL YEAR:** FROM: January 1, 2020 TO: December 31 2020

It is hereby certified that the Authority Budget, including both the Annual Budget and the Capital Budget/Program annexed hereto, represents the members of the governing body's resolve with respect to statute in that: all estimates of revenue are reasonable, accurate and correctly stated; all items of appropriation are properly set forth; and in itemization, form and content, the budget will permit the exercise of the comptroller function within the Authority.

It is further certified that all proposed budgeted amounts and totals are correct. Also, I hereby provide reasonable assurance that all assertions contained herein are accurate and all required schedules are completed and attached.

Preparer's Signature:			
Name:	Paul J. Cuva (1)		
Title:	Auditor		
Address:	401 Wanaque Ave Pompton Lakes, NJ 07442		
Phone Number:	973-835-7900	Fax Number:	973-835-6631
E-mail address	<a href="mailto:paulcuv@optonline.net">paulcuv@optonline.net</a>		

(1) I have assisted in the preparation of this budget with information provided to me by the Carlstadt Sewerage Authority.



# 2020 (2020-2021) APPROVAL CERTIFICATION

## CARLSTADT SEWERAGE AUTHORITY BUDGET

FISCAL YEAR: FROM: January 1, 2020 TO: December 31, 2020

It is hereby certified that the Authority Budget, including all schedules appended hereto, are a true copy of the Annual Budget and Capital Budget/Program approved by resolution by the governing body of the Carlstadt Sewerage Authority, at an open public meeting held pursuant to N.J.A.C. 5:31-2.3, on the day of December 18, 2019.

It is further certified that the recorded vote appearing in the resolution represents not less than a majority of the full membership of the governing body thereof.

Officer's Signature:	<i>Thomas B Maloney</i>		
Name:	Thomas Maloney		
Title:	Chairman		
Address:	429 Hackensack Street Carlstadt, NJ 07072		
Phone Number:	201-935-2180	Fax Number:	201-935-7735
E-mail address	<a href="mailto:bcurreri@csauthority.org">bcurreri@csauthority.org</a>		



# INTERNET WEBSITE CERTIFICATION

Authority's Web Address: www.carlstadtsewerageauthority.org

All authorities shall maintain either an Internet website or a webpage on the municipality's or county's Internet website. The purpose of the website or webpage shall be to provide increased public access to the authority's operations and activities. N.J.S.A. 40A:5A-17.1 requires the following items to be included on the Authority's website at a minimum for public disclosure. Check the boxes below to certify the Authority's compliance with N.J.S.A. 40A:5A-17.1.

- ☒ A description of the Authority's mission and responsibilities
- ☒ Budgets for the current fiscal year and immediately preceding two prior years
- ☒ The most recent Comprehensive Annual Financial Report (Unaudited) or similar financial information (**Similar Information is such as PIE Charts, Bar Graphs etc. for such items as Revenues, Expenditures, and other information the Authority deems relevant to inform the public**)
- ☒ The annual audits of the most recent fiscal year and immediately two prior years
- ☒ The Authority's rules, regulations and official policy statements deemed relevant by the governing body of the authority to the interests of the residents within the authority's service area or jurisdiction
- ☒ Notice posted pursuant to the "Open Public Meetings Act" for each meeting of the Authority, setting forth the time, date, location and agenda of each meeting
- ☒ The approved minutes of each meeting of the Authority including all resolutions of the board and their committees; for at least three consecutive fiscal years
- ☒ The name, mailing address, electronic mail address and phone number of every person who exercises day-to-day supervision or management over some or all of the operations of the Authority
- ☒ A list of attorneys, advisors, consultants and any other person, firm, business, partnership, corporation or other organization which received any remuneration of \$17,500 or more during the preceding fiscal year for any service whatsoever rendered to the Authority.

It is hereby certified by the below authorized representative of the Authority that the Authority's website or webpage as identified above complies with the minimum statutory requirements of N.J.S.A. 40A:5A-17.1 as listed above. A check in each of the above boxes signifies compliance.

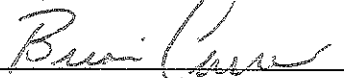
Name of Officer Certifying compliance

Brian Curreri

Title of Officer Certifying compliance

Executive Director

Signature





# 2020 (2020-2021) AUTHORITY BUDGET RESOLUTION

## CARLSTADT SEWERAGE AUTHORITY

Motion: Mr. Cahulier

Resolution # 19<sup>#34</sup>

Second: Mr. Maloney

FISCAL YEAR: FROM: January 1, 2020 TO: December 31, 2020

WHEREAS, the Annual Budget and Capital Budget for the Carlstadt Sewerage Authority for the fiscal year beginning, January 1, 2020 and ending, December 31, 2020 has been presented before the governing body of the Carlstadt Sewerage Authority at its open public meeting of October 23, 2019; and

WHEREAS, the Annual Budget as introduced reflects Total Revenues of \$1,419,269, Total Appropriations, including any Accumulated Deficit if any, of \$1,419,269 and Total Unrestricted Net Position utilized of \$ -0- ; and

WHEREAS, the Capital Budget as introduced reflects Total Capital Appropriations of \$100,000; and Total Unrestricted Net Position planned to be utilized as funding thereof, of \$100,000; and

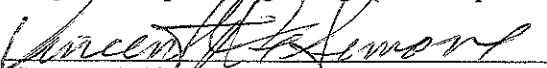
WHEREAS, the schedule of rates, fees and other charges in effect will produce sufficient revenues, together with all other anticipated revenues to satisfy all obligations to the holders of bonds of the Authority, to meet operating expenses, capital outlays, debt service requirements, and to provide for such reserves, all as may be required by law, regulation or terms of contracts and agreements; and


WHEREAS, the Capital Budget/Program, pursuant to N.J.A.C. 5:31-2, does not confer any authorization to raise or expend funds; rather it is a document to be used as part of the said Authority's planning and management objectives. Specific authorization to expend funds for the purposes described in this section of the budget, must be granted elsewhere; by bond resolution, by a project financing agreement, by resolution appropriating funds from the Renewal and Replacement Reserve or other means provided by law.

NOW, THEREFORE BE IT RESOLVED, by the governing body of the Carlstadt Sewerage Authority, at an open public meeting held on October 23, 2019 that the Annual Budget, including all related schedules, and the Capital Budget/Program of the Carlstadt Sewerage Authority for the fiscal year beginning, January 1, 2020 and ending, December 31, 2020 is hereby approved; and

BE IT FURTHER RESOLVED, that the anticipated revenues as reflected in the Annual Budget are of sufficient amount to meet all proposed expenditures/expenses and all covenants, terms and provisions as stipulated in the said Authority's outstanding debt obligations, capital lease arrangements, service contracts, and other pledged agreements; and

BE IT FURTHER RESOLVED, that the governing body of the Carlstadt Sewerage Authority will consider the Annual Budget and Capital Budget/Program for adoption on December 18, 2019.

  
(Secretary's Signature)

  
(Date)

Governing Body Member:	Recorded Vote				
	Aye	Nay	Abstain	Absent	
T. Maloney	✓				
S. Judge	✓				
V. DeSincie	✓				
T. Davis	✓				
C. Cahulier	✓				

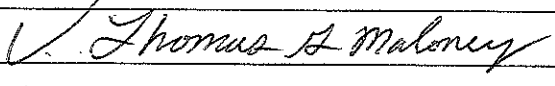


**2020 (2020-2021) ADOPTION CERTIFICATION**

**CARLSTADT SEWERAGE AUTHORITY BUDGET**

**FISCAL YEAR:    FROM:    January 1, 2020    TO:    December 31, 2020**

It is hereby certified that the Authority Budget and Capital Budget/Program annexed hereto is a true copy of the Budget adopted by the governing body of the Carlstadt Sewerage Authority, pursuant to N.J.A.C. 5:31-2.3, on the 18th day of, December, 2019.

Officer's Signature:			
Name:	Thomas Maloney		
Title:	Chairman		
Address:	429 Hackensack Street Carlstadt, NJ 07072		
Phone Number:	201-935-2180	Fax Number:	201-935-7735
E-mail address	<a href="mailto:bcurreri@csauthority.org">bcurreri@csauthority.org</a>		



# 2020 (2020-2021) ADOPTED BUDGET RESOLUTION

#19-38

## CARLSTADT SEWERAGE AUTHORITY

Moved: Maloney

Second: Judge

FISCAL YEAR: FROM: January 1, 2020 TO: December 31, 2020

WHEREAS, the Annual Budget and Capital Budget/Program for the Carlstadt Sewerage Authority for the fiscal year beginning January 1, 2020 and ending, December 31, 2020 has been presented for adoption before the governing body of the Carlstadt Sewerage Authority at its open public meeting of December 18, 2019; and

WHEREAS, the Annual Budget and Capital Budget as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services; and

WHEREAS, the Annual Budget as presented for adoption reflects Total Revenues of \$1,419,269, Total Appropriations, including any Accumulated Deficit, if any, of \$1,419,269 and Total Unrestricted Net Position utilized of \$ -0- ; and

WHEREAS, the Capital Budget as presented for adoption reflects Total Capital Appropriations of \$100,000 and Total Unrestricted Net Position planned to be utilized of \$100,000; and

NOW, THEREFORE BE IT RESOLVED, by the governing body of Carlstadt Sewerage Authority, at an open public meeting held on December 18, 2019 that the Annual Budget and Capital Budget/Program of the Carlstadt Sewerage Authority for the fiscal year beginning, January 1, 2020 and, ending, December 31, 2020 is hereby adopted and shall constitute appropriations for the purposes stated; and

BE IT FURTHER RESOLVED, that the Annual Budget and Capital Budget/Program as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services.

(Secretary's Signature)

(Date)

Governing Body  
Member:

Recorded Vote

Aye

Nay

Abstain

Absent

T. Maloney

✓

S. Judge

✓

V. DeSimone

✓

T. Davis

✓

C. Cahillier

✓



# **2020 (2020-2021) AUTHORITY BUDGET**

## **Narrative and Information Section**



# 2020 AUTHORITY BUDGET MESSAGE & ANALYSIS CARLSTADT SEWERAGE AUTHORITY

## AUTHORITY BUDGET

FISCAL YEAR: FROM: January 1, 2020 TO: December 31, 2020

*Answer all questions below. Attach additional pages and schedules as needed.*

1. Complete a brief statement on the 2020 proposed Annual Budget and make comparison to the 2019 adopted budget for each operation. Explain any variances over +/-10% (**As shown on budget page F-4 explain the reason for changes for each appropriation changing more than 10%**) for each line item by operation. Explanations of variances should include a description of the reason for the increase/decrease in the budgeted line item, not just an indication of the amount and percent of the change. Attach any supporting documentation that will help to explain the reason for the increase/decrease in the budgeted line item. For example, if anticipated service charges have increased 15% due to an increase in rates, provide a copy of the resolution authorizing the rate increase.

*Professional Fees (increased by \$8,600 / 11.7%) – the increase in this budget line is due to the anticipated need for Special Counsel for Rules and Regulations and Labor matters.*

*Repairs, Parts, Supplies & Maintenance (increased by \$10,000 / 50%) – the increase in this budget line is due to an anticipated increase in need for repairs and maintenance.*

*Power & Water (decreased by \$2,000 / 14.3%) – the decrease in this budget line is due to actual expenditures for the prior year coming in below budget. The decreased budgeted amount in power and water should more accurately reflect actual results.*

*Renewal & Replacement Reserve (decreased by \$300,000 / 100%) – the decrease in this budget line is due to the fact that the Authority does not foresee the need to increase the reserve.*

*Unrestricted Net Position Utilized (decreased by \$37,490 / 100%) – the decrease in this budget line is due to the fact that the Authority does not intend to utilize unrestricted net position.*

2. Complete a brief statement on the impact the proposed Annual Budget will have on Anticipated Revenues, especially service charges and on the general purpose/component unit financial statements. Explain significant increases or decreases, if any. An increase or decrease is considered significant if it is over +/-10% (**As shown on budget page F-2 explain reason for change for each revenue changing more than 10%**) from the current year adopted budget.

*Connection Fees: Industrial (decreased by \$10,000 / 100%) – the decrease in this budget line is due to no new connections anticipated in 2020. There was one new connection in 2019.*

*Interest on Delinquent Penalties (decreased \$1,000 / 100%) – the decrease in this budget line is due to prior year actual revenues for delinquent penalties coming in below the budget. The decreased budget amount for 2020 should more accurately reflect actual results.*

*Utilization of Fund Balance (decreased by \$300,000 / 100%) – the decrease in this budget line is due to there being no utilization of fund balance in the 2020 budget.*



3. Describe the reasons for utilizing Unrestricted Net Position in the proposed Annual Budget and or Capital Budget, i.e. rate stabilization, debt service reduction, to balance the budget, etc. If the Authority's budget anticipates a use of Unrestricted Net Position, this question must be answered.

*N/A*

4. Identify any sources of funds transferred to the County/Municipality as a budget subsidy or a shared service payments, pilot payments, or other types of contracts or agreements (Example to provide police services to the Authority etc. and explain the reason for the transfer (i.e.: to balance the County/Municipality budget, etc.).

*N/A*

5. The proposed budget must not reflect an anticipated deficit from 2020/2020-2021 operations. If there exists an accumulated deficit from prior years' budgets (and funding is included in the proposed budget as a result of a prior deficit) explain the funding plan to eliminate said deficit (N.J.S.A. 40A:5A-12). If the Authority has a net deficit reported in its most recent audit, it must provide a deficit reduction plan in response to this question.

*N/A*

6. Attach a schedule of the Authority's existing rate structure (connection fees, parking fees, service charges, etc.) if it has been changed since the prior year budget submission and a schedule of the proposed rate structure for the upcoming fiscal year. Explain any proposed changes in the rate structure and attach the resolution approving the change in the rate structure, if applicable. (If no changes to fees or rates indicate (Answer as "Rates Are Staying the Same")

*N/A*



# AUTHORITY CONTACT INFORMATION

## 2020 (2020-2021)

Please complete the following information regarding this Authority. All information requested below must be completed.

<b>Name of Authority:</b>	Carlstadt Sewerage Authority		
<b>Federal ID Number:</b>	22-1835619		
<b>Address:</b>	429 Hackensack Street		
<b>City, State, Zip:</b>	Carlstadt	NJ	07072
<b>Phone: (ext.)</b>	201-935-2180	<b>Fax:</b>	201-935-7735

<b>Preparer's Name:</b>	Paul J. Cuva (1)		
<b>Preparer's Address:</b>	401 Wanaque Ave		
<b>City, State, Zip:</b>	Pompton Lakes	NJ	07442
<b>Phone: (ext.)</b>	973-835-7900	<b>Fax:</b>	973-835-6631
<b>E-mail:</b>	paulcuv@optonline.net		

<b>Chief Executive Officer:</b>	Brian Curreri		
<b>Phone: (ext.)</b>	201-935-2180	<b>Fax:</b>	201-935-7735
<b>E-mail:</b>	bcurreri@csauthority.org		

<b>Chief Financial Officer:</b>	Same as CEO		
<b>Phone: (ext.)</b>		<b>Fax:</b>	
<b>E-mail:</b>			

<b>Name of Auditor:</b>	Paul J. Cuva (1)		
<b>Name of Firm:</b>	Ferraioli, Wielkottz, Cerullo & Cuva, P.A.		
<b>Address:</b>	401 Wanaque Ave		
<b>City, State, Zip:</b>	Pompton Lakes	NJ	07442
<b>Phone: (ext.)</b>	973-835-7900	<b>Fax:</b>	973-835-6631
<b>E-mail:</b>	paulcuv@optonline.net		

(1) I have assisted in the preparation of this budget with information provided to me by the Carlstadt Sewerage Authority.



# AUTHORITY INFORMATIONAL QUESTIONNAIRE

## CARLSTADT SEWERAGE AUTHORITY

FISCAL YEAR: FROM: January 1, 2020 TO: December 31, 2020

Answer all questions below completely and attach additional information as required.

- 1) Provide the number of individuals employed in (Use Most Recent W-3 Available 2018 or 2019) as reported on the Authority's Form W-3, Transmittal of Wage and Tax Statements: 13
- 2) Provide the amount of total salaries and wages as reported on the Authority's Form W-3, (Use Most Recent W-3 Available 2018 or 2019) Transmittal of Wage and Tax Statements: \$242,407.49
- 3) Provide the number of regular voting members of the governing body: 5 (Even if not all commissioners have been appointed (Total Commissioners are either 5 or 7 (Regional Authorities may have more than 7 members) s per statute for your Authority)
- 4)
- 5) Provide the number of alternate voting members of the governing body: 1 (Maximum is 2)
- 6) Did any person listed on Page N-4 have a family or business relationship with any other person listed on Page N-4 during the current fiscal year? No If "yes," attach a description of the relationship including the names of the individuals involved and their positions at the Authority.
- 7) Did all individuals that were required to file a Financial Disclosure Statement for the current fiscal year (Most Recent Filing that March 31, 2019 or 2020 deadline has passed 2019 or 2020) because of their relationship with the Authority file the form as required? (Checked to see if individuals actually filed at <http://www.state.nj.us/dca/divisions/dlgs/resources/fds.html> before answering) Yes If "no," provide a list of those individuals who failed to file a Financial Disclosure Statement and an explanation as to the reason for their failure to file.
- 8) Does the Authority have any amounts receivable from current or former commissioners, officers, key employees or highest compensated employees? No If "yes," attach a list of those individuals, their position, the amount receivable, and a description of the amount due to the Authority.
- 9) Was the Authority a party to a business transaction with one of the following parties:
  - a. A current or former commissioner, officer, key employee, or highest compensated employee? No
  - b. A family member of a current or former commissioner, officer, key employee, or highest compensated employee? No
  - c. An entity of which a current or former commissioner, officer, key employee, or highest compensated employee (or family member thereof) was an officer or direct or indirect owner? NoIf the answer to any of the above is "yes," attach a description of the transaction including the name of the commissioner, officer, key employee, or highest compensated employee (or family member thereof) of the Authority; the name of the entity and relationship to the individual or family member; the amount paid; and whether the transaction was subject to a competitive bid process.
- 10) Did the Authority during the most recent fiscal year pay premiums, directly or indirectly, on a personal benefit contract? A personal benefit contract is generally any life insurance, annuity, or endowment contract that benefits, directly or indirectly, the transferor, a member of the transferor's family, or any other person designated by the transferor. No If "yes," attach a description of the arrangement, the premiums paid, and indicate the beneficiary of the contract.
- 11) Explain the Authority's process for determining compensation for all persons listed on Page N-4. Include whether the Authority's process includes any of the following: 1) review and approval by the commissioners or a committee thereof; 2) study or survey of compensation data for comparable positions in similarly sized entities; 3) annual or periodic performance evaluation; 4) independent compensation consultant; and/or 5) written employment contract. **Attach a narrative of your Authorities procedures for all individuals listed on Page N-4 (2 of 2).**



- 12) Did the Authority pay for meals or catering during the current fiscal year? No *If "yes," attach a detailed list of all meals and/or catering invoices for the current fiscal year and provide an explanation for each expenditure listed.*
- 13) Did the Authority pay for travel expenses for any employee or individual listed on Page N-4? Yes *If "yes," **attach a detailed list of all travel expenses** for the current fiscal year and provide an explanation for each expenditure listed.*
- 14) Did the Authority provide any of the following to or for a person listed on Page N-4 or any other employee of the Authority?
- a. First class or charter travel No
  - b. Travel for companions No
  - c. Tax indemnification and gross-up payments No
  - d. Discretionary spending account No
  - e. Housing allowance or residence for personal use No
  - f. Payments for business use of personal residence No
  - g. Vehicle/auto allowance or vehicle for personal use Yes
  - h. Health or social club dues or initiation fees No
  - i. Personal services (i.e.: maid, chauffeur, chef) No
- If the answer to any of the above is "yes," attach a description of the transaction including the name and position of the individual and the amount expended.*
- 15) Did the Authority follow a written policy regarding payment or reimbursement for expenses incurred by employees and/or commissioners during the course of Authority business and does that policy require substantiation of expenses through receipts or invoices prior to reimbursement? Yes *If "no," attach an explanation of the Authority's process for reimbursing employees and commissioners for expenses. (If your authority does not allow for reimbursements indicate that in answer)*
- 16) Did the Authority make any payments to current or former commissioners or employees for severance or termination? No *If "yes," attach explanation including amount paid.*
- 17) Did the Authority make any payments to current or former commissioners or employees that were contingent upon the performance of the Authority or that were considered discretionary bonuses? No *If "yes," attach explanation including amount paid.*
- 18) Did the Authority comply with its Continuing Disclosure Agreements for all debt issuances outstanding by submitting its audited annual financial statements, annual operating data, and notice of material events to the Municipal Securities Rulemaking Board's Electronic Municipal Marketplace Access (EMMA) as required? N/A *If "no," attach a description of the Authority's plan to ensure compliance with its Continuing Disclosure Agreements in the future. (If no bonded Debt answer is Not Applicable). (New Jersey Infrastructure Trust Loans are not bonded debt of an Authority)*
- 19) Did the Authority receive any notices from the Department of Environmental Protection or any other entity regarding maintenance or repairs required to the Authority's systems to bring them into compliance with current regulations and standards that it has not yet taken action to remediate? No *If "yes," attach explanation as to why the Authority has not yet undertaken the required maintenance or repairs and describe the Authority's plan to address the conditions identified.*
- 20) Did the Authority receive any notices of fines or assessments from the Department of Environmental Protection or any other entity due to noncompliance with current regulations (i.e.: sewer overflow, etc.)? No *If "yes," attach a description of the event or condition that resulted in the fine or assessment and indicate the amount of the fine or assessment.*



Carlstadt Sewerage Authority

January 1, 2020- December 31, 2020

Responses to N-3

**Item # 11** – The current commissioners have found that annual salaries are consistent with similar authorities. Commissioners' salaries are reviewed periodically. Changes are not necessarily made annually but adjustments (increases or decreases) are made as the voting membership sees fit.

The only executive is the Executive Director. The current Executive Director was hired 1/30/15. The Authority is very careful in scrutinizing the credentials of job applicants. In addition, the starting salary is reduced from the predecessors' ending salary until the applicant proves that he or she performs all job duties to the satisfaction of the Board.

**Item # 13**- The Authority reimbursed Brian Curreri \$119.53, Thomas Davis \$328.13, Scott Judge \$151.76 and Thomas Maloney \$356.86 (hotel charges and mileage reimbursement) for their attendance at the New Jersey Water Environmental Association's annual conference, which was held May 7<sup>th</sup> –May 10<sup>th</sup>, in Atlantic City, NJ. An estimated \$500 will be paid for 2 commissioners to attend the N.J.L.O.M. annual convention, which will be held November 19<sup>th</sup>-November 21<sup>st</sup>, 2019.

**Item # 14g**- The Executive Director and Lead Pump Operator each use their personal vehicle for work related matters. The car allowance given to them is recognized as a taxable fringe based on IRS standards.



*(This page is directions for filling in page (N-4 (2-of 2) ) (No answers should be entered on this page)*

**AUTHORITY SCHEDULE OF COMMISSIONERS, OFFICERS, KEY EMPLOYEES,  
HIGHEST COMPENSATED EMPLOYEES AND INDEPENDENT CONTRACTORS**

**CARLSTADT SEWERAGE AUTHORITY BUDGET**

**FISCAL YEAR: FROM: January 1, 2020 TO: December 31, 2020**

*Complete the attached table for all persons required to be listed per #1-4 below.*

- 1) List all of the Authority's current commissioners and officers and amount of compensation from the Authority and any other public entities as defined below. Enter zero if no compensation was paid.
- 2) List all of the Authority's key employees and highest compensated employees other than a commissioner or officer as defined below and amount of compensation from the Authority and any other public entities.
- 3) List all of the Authority's former officers, key employees and highest compensated employees who received more than \$100,000 in reportable compensation from the Authority and any other public entities during the most recent fiscal year completed.
- 4) List all of the Authority's former commissioners who received more than \$10,000 in reportable compensation from the Authority and any other public entities during the most recent fiscal year completed.

**Commissioner:** A member of the governing body of the authority with voting rights. Include alternates for purposes of this schedule.

**Officer:** A person elected or appointed to manage the authority's daily operations at any time during the year, such as the chairperson, vice-chairperson, secretary, or treasurer. For the purposes of this schedule, treat the authority's top management official and top financial official as officers. A member of the governing body may be both a commissioner and an officer for the purposes of this schedule.

**Key employee:** An employee or independent contractor of the authority (other than a commissioner or officer) who meets both of the following criteria:

- a) The individual received reportable compensation from the authority and other public entities in excess of \$150,000 for the most recent fiscal year completed; and
- b) The individual has responsibilities or influence over the authority as a whole or has power to control or determine 10% or more of the authority's capital expenditures or operating budget.

**Highest compensated employee:** One of the five highest compensated employees or independent contractors of the authority other than current commissioners, officers, or key employees whose aggregate reportable compensation from the authority and other public entities is greater than \$100,000 for the most recent fiscal year completed.

**Compensation:** All forms of cash and non-cash payments or benefits provided in exchange for services, including salaries and wages, bonuses, severance payments, deferred payments, retirement benefits, fringe benefits, and other financial arrangements or transactions such as personal vehicles, meals, housing, personal and family education benefits, below-market loans, payment of personal or family travel, entertainment, and personal use of the Authority's property. Compensation includes payments and other benefits provided to both employees and independent contractors in exchange for services.

**Reportable compensation:** (Use the Most Recent W-2 available 2018 or 2019. The aggregate compensation that is reported (or is required to be reported) on Form W-2, box 1 or 5, whichever amount is greater, and/or Form 1099-MISC, box 7, for the most recent calendar year ended 60 days before the start of the proposed budget year. For example, for fiscal years ending December 31, 2020, the most recent W-2 and 1099 should be used 2019 or 2018 (60 days prior to start of budget year is November 1, 2019, with 2018 being the most recent calendar year ended), and for fiscal years ending June 30, 2020, the calendar year 2019 W-2 and 1099 should be used (60 days prior to start of budget year is May 1, 2019, with 2019 being the most recent calendar year ended).

**Other Public Entity:** Any municipality, county, local authority, fire district, or other government unit, regardless of whether it is related in any way to the Authority either by function or by physical location.



Authority Schedule of Commissioners, Officers, Key Employees, Highest Compensated Employees and Independent Contractors (Continued)

Carlstadt Sewerage Authority																								
For the Period January 1, 2020					to December 31, 2020																			
A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T					
Position (Can Check more than 1 Column for each person)															Reportable Compensation from Authority (W-2/1099)									
Name	Title	Average Hours per Week Dedicated to Position	Commissioner	Officer	Key Employee	Highest Compensated Employee	Former	Base Salary/ Stipend	Bonus	Other (auto allowance, expense account, payment in lieu of health benefits, etc.)	Estimated amount of other compensation from the Authority (health benefits, pension, etc.)	Total Compensation from Authority	Names of Other Public Entities where Individual is an Employee or Member of the Governing Body (1) See note below	Positions held at Other Public Entities Listed in Column O	Average Hours per Week Dedicated to Positions at Other Public Entities Listed in Column O	Reportable Compensation from Other Public Entities (W-2/ 1099)	Estimated amount of other compensation from Other Public Entities (health benefits, pension, payment in lieu of health benefits, etc.)	Total Compensation All Public Entities						
1 Thomas Maloney	Chairman	1 X	1 X					\$ 7,721	\$ -	\$ -	\$ 591	\$ 8,312	None	N/A	\$ -	\$ -	\$ -	\$ 8,312						
2 Scott Judge	Vice Chairman	1 X	1 X					7,411	0	0	567	7,978	None	N/A	0	0	0	7,978						
3 Vincent Desimone	Secretary/Treasurer	1 X	1 X					7,721	0	0	591	8,312	None	N/A	0	0	0	8,312						
4 Thomas Davis	Commissioner	1 X	1 X					8,340	0	0	638	8,978	None	N/A	0	0	0	8,978						
5 Craig Lahullier	Commissioner	1 X	1 X					7,721	0	0	591	8,312	Carlstadt Borough	Mayor	20	7,960	37,000	53,272						
6 William Roseman	Commissioner (Alt)	1 X	1 X					7,415	0	0	567	7,982	None	N/A	0	0	0	7,982						
7 Brian Curreri	Executive Director	40		X				95,547	0	0	56,309	151,856	None	N/A	0	0	0	151,856						
8 Nicholas Rivera	Pump Operator	40		X				73,657	0	0	11,635	85,292	None	N/A	0	0	0	85,292						
9													0					0						
10													0					0						
11													0					0						
12													0					0						
13													0					0						
14													0					0						
15													0					0						
Total:								\$ 215,533	\$ -	\$ -	\$ 71,488	\$ 287,021	\$ 7,960	\$ 37,000	\$ -	\$ -	\$ 331,981							

(1) Insert "None" in this column for each individual that does not hold a position with another Public Entity



# Schedule of Health Benefits - Detailed Cost Analysis

Carlstadt Sewerage Authority  
For the Period January 1, 2020 to December 31, 2020

If Not Applicable X this box Below

Annual Cost											
	# of Covered Members (Medical & Rx) Proposed Budget	Estimate per Employee Proposed Budget	Total Cost Estimate Proposed Budget	# of Covered Members (Medical & Rx) Current Year	Annual Cost per Employee Current Year	Total Prior year Year Cost	\$ Increase (Decrease)	% Increase (Decrease)			
<b>Active Employees - Health Benefits - Annual Cost</b>											
Single Coverage			\$ -			\$ -	-	#DIV/0!			
Parent & Child			-	0		-	-	#DIV/0!			
Employee & Spouse (or Partner)	1	46,572	46,572	1	44,572	44,572	2,000	4.5%			
Family			-	0		-	-	#DIV/0!			
Employee Cost Sharing Contribution (enter as negative - )			(1,572)			(1,572)	-	0.0%			
Subtotal	1		45,000	1		43,000	2,000	4.7%			
<b>Commissioners - Health Benefits - Annual Cost</b>											
Single Coverage			-	0		-	-	#DIV/0!			
Parent & Child			-	0		-	-	#DIV/0!			
Employee & Spouse (or Partner)			-	0		-	-	#DIV/0!			
Family			-	0		-	-	#DIV/0!			
Employee Cost Sharing Contribution (enter as negative - )							-	#DIV/0!			
Subtotal	0			0			-	#DIV/0!			
<b>Retirees - Health Benefits - Annual Cost</b>											
Single Coverage			-	0		-	-	#DIV/0!			
Parent & Child			-	0		-	-	#DIV/0!			
Employee & Spouse (or Partner)			-	0		-	-	#DIV/0!			
Family			-	0		-	-	#DIV/0!			
Employee Cost Sharing Contribution (enter as negative - )							-	#DIV/0!			
Subtotal	0			0			-	#DIV/0!			
<b>GRAND TOTAL</b>											
	1		\$ 45,000	1		\$ 43,000	\$ 2,000	4.7%			

Is medical coverage provided by the SHBP (Yes or No)? (Place Answer in Box)  
Is prescription drug coverage provided by the SHBP (Yes or No)? (Place Answer in Box)

No	Yes or No
No	Yes or No

Note: Remember to Enter an amount in rows for Employee Cost Sharing



## Schedule of Accumulated Liability for Compensated Absences

**Carlstadt Sewerage Authority**

For the Period

January 1, 2020

to

December 31, 2020

**Complete the below table for the Authority's accrued liability for compensated absences.**

*X Box if Authority has no Compensated Absences*

**X**

<b>Individuals Eligible for Benefit</b>	<b>Gross Days of Accumulated Compensated Absences at End of Last Issued Audit Report</b>	<b>Dollar Value of</b>		<b>Approved Labor Agreement</b>	<b>Resolution</b>	<b>Individual Employment Agreement</b>
		<b>Accrued Compensated Absence Liability</b>	<b>Absence Liability</b>			
Total liability for accumulated compensated absences at beginning of current year	\$ -					

**The total Amount Should agree to most recently issued audit report for the Authority**



## Schedule of Shared Service Agreements

**Carlstadt Sewerage Authority**

January 1, 2020

December 31, 2020

For the Period

**X**

**If No Shared Services X this Box**

**Enter the shared service agreements that the Authority currently engages in and identify the amount that is received/paid for those services.**

[illegible]



# **2020 (2020-2021) AUTHORITY BUDGET**

## **Financial Schedules Section**



# SUMMARY

For the Period **January 1, 2020** to **December 31, 2020**  
**Carlstadt Sewerage Authority**

	FY 2020 Proposed Budget						FY 2019 Adopted Budget	\$ Increase (Decrease) Proposed vs. Adopted	% Increase (Decrease) Proposed vs. Adopted
	Sewer	N/A	N/A	N/A	N/A	Total All Operations	Total All Operations	All Operations	All Operations
Total Operating Revenues	\$ 1,403,269	\$ -	\$ -	\$ -	\$ -	\$ 1,403,269	\$ 1,355,400	\$ 47,869	3.5%
Total Non-Operating Revenues	16,000	-	-	-	-	16,000	315,000	(299,000)	-94.9%
Total Anticipated Revenues	1,419,269	-	-	-	-	1,419,269	1,670,400	(251,131)	-15.0%
APPROPRIATIONS									
Total Administration	395,996	-	-	-	-	395,996	384,370	11,626	3.0%
Total Cost of Providing Services	1,023,273	-	-	-	-	1,023,273	1,023,520	(247)	0.0%
Total Principal Payments on Debt Service in Lieu of Depreciation	-	-	-	-	-	-	-	-	#DIV/0!
Total Operating Appropriations	1,419,269	-	-	-	-	1,419,269	1,407,890	11,379	0.8%
Total Interest Payments on Debt	-	-	-	-	-	-	-	-	#DIV/0!
Total Other Non-Operating Appropriations	-	-	-	-	-	-	300,000	(300,000)	-100.0%
Total Non-Operating Appropriations	-	-	-	-	-	-	300,000	(300,000)	-100.0%
Accumulated Deficit	-	-	-	-	-	-	-	-	#DIV/0!
Total Appropriations and Accumulated Deficit	1,419,269	-	-	-	-	1,419,269	1,707,890	(288,621)	-16.9%
Less: Total Unrestricted Net Position Utilized	-	-	-	-	-	-	37,490	(37,490)	-100.0%
Net Total Appropriations	1,419,269	-	-	-	-	1,419,269	1,670,400	(251,131)	-15.0%
ANTICIPATED SURPLUS (DEFICIT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	#DIV/0!



# Revenue Schedule

## Carlstadt Sewerage Authority

For the Period January 1, 2020 to December 31, 2020

	<b>FY 2020 Proposed Budget</b>						<b>FY 2019 Adopted Budget</b>	<b>\$ Increase (Decrease) Proposed vs. Adopted</b>	<b>% Increase (Decrease) Proposed vs. Adopted</b>
	Sewer	N/A	N/A	N/A	N/A	N/A	Total All Operations	Total All Operations	All Operations
<b>OPERATING REVENUES</b>									
<i>Service Charges</i>									
Residential							\$ -	\$ -	#DIV/0!
Business/Commercial							-	-	#DIV/0!
Industrial	1,403,269						1,403,269	1,344,400	58,869 4.4%
Intergovernmental							-	-	#DIV/0!
Other							-	-	#DIV/0!
Total Service Charges	1,403,269	-	-	-	-	-	1,403,269	1,344,400	58,869 4.4%
<i>Connection Fees</i>									
Residential							-	-	#DIV/0!
Business/Commercial							-	-	#DIV/0!
Industrial							10,000	(10,000)	-100.0%
Intergovernmental							-	-	#DIV/0!
Other							-	-	#DIV/0!
Total Connection Fees	-	-	-	-	-	-	-	10,000	(10,000) -100.0%
<i>Parking Fees</i>									
Meters							-	-	#DIV/0!
Permits							-	-	#DIV/0!
Fines/Penalties							-	-	#DIV/0!
Other							-	-	#DIV/0!
Total Parking Fees	-	-	-	-	-	-	-	-	#DIV/0!
<i>Other Operating Revenues (List)</i>									
Interest on Delinquent Penalties							-	1,000	(1,000) -100.0%
N/A							-	-	#DIV/0!
N/A							-	-	#DIV/0!
N/A							-	-	#DIV/0!
N/A							-	-	#DIV/0!
N/A							-	-	#DIV/0!
N/A							-	-	#DIV/0!
N/A							-	-	#DIV/0!
N/A							-	-	#DIV/0!
N/A							-	-	#DIV/0!
N/A							-	-	#DIV/0!
Total Other Revenue	-	-	-	-	-	-	-	1,000	(1,000) -100.0%
Total Operating Revenues	1,403,269	-	-	-	-	-	1,403,269	1,355,400	47,869 3.5%
<b>NON-OPERATING REVENUES</b>									
<i>Other Non-Operating Revenues (List)</i>									
Utilization of Fund Balance							-	300,000	(300,000) -100.0%
N/A							-	-	#DIV/0!
N/A							-	-	#DIV/0!
N/A							-	-	#DIV/0!
N/A							-	-	#DIV/0!
N/A							-	-	#DIV/0!
Total Other Non-Operating Revenue	-	-	-	-	-	-	-	300,000	(300,000) -100.0%
<i>Interest on Investments &amp; Deposits (List)</i>									
Interest Earned	16,000						16,000	15,000	1,000 6.7%
Penalties							-	-	#DIV/0!
Other							-	-	#DIV/0!
Total Interest	16,000	-	-	-	-	-	16,000	15,000	1,000 6.7%
Total Non-Operating Revenues	16,000	-	-	-	-	-	16,000	315,000	(299,000) -94.9%
<b>TOTAL ANTICIPATED REVENUES</b>	<b>\$ 1,419,269</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 1,419,269</b>	<b>\$ 1,670,400</b>	<b>\$ (251,131) -15.0%</b>



# Prior Year Adopted Revenue Schedule

## Carlstadt Sewerage Authority

### FY 2019 Adopted Budget

	Sewer	N/A	N/A	N/A	N/A	N/A	Total All Operations
<b>OPERATING REVENUES</b>							
<i>Service Charges</i>							
Residential							\$ -
Business/Commercial							-
Industrial	1,344,400						1,344,400
Intergovernmental							-
Other							-
Total Service Charges	1,344,400	-	-	-	-	-	1,344,400
<i>Connection Fees</i>							
Residential							-
Business/Commercial							-
Industrial	10,000						10,000
Intergovernmental							-
Other							-
Total Connection Fees	10,000	-	-	-	-	-	10,000
<i>Parking Fees</i>							
Meters							-
Permits							-
Fines/Penalties							-
Other							-
Total Parking Fees	-	-	-	-	-	-	-
<i>Other Operating Revenues (List)</i>							
Interest on Delinquent Penalties	1,000						1,000
N/A							-
N/A							-
N/A							-
N/A							-
N/A							-
N/A							-
N/A							-
N/A							-
N/A							-
N/A							-
Total Other Revenue	1,000	-	-	-	-	-	1,000
Total Operating Revenues	1,355,400	-	-	-	-	-	1,355,400
<b>NON-OPERATING REVENUES</b>							
<i>Other Non-Operating Revenues (List)</i>							
Utilization of Fund Balance	300,000						300,000
N/A							-
N/A							-
N/A							-
N/A							-
N/A							-
Total Other Non-Operating Revenues	300,000	-	-	-	-	-	300,000
<i>Interest on Investments &amp; Deposits</i>							
Interest Earned	15,000						15,000
Penalties							-
Other							-
Total Interest	15,000	-	-	-	-	-	15,000
Total Non-Operating Revenues	315,000	-	-	-	-	-	315,000
<b>TOTAL ANTICIPATED REVENUES</b>	<b>\$ 1,670,400</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 1,670,400</b>



## Appropriations Schedule

**Carlstadt Sewerage Authority**

For the Period January 1, 2020 to December 31, 2020

	FY 2020 Proposed Budget						FY 2019 Adopted Budget	\$ Increase (Decrease) Proposed vs. Adopted	% Increase (Decrease) Proposed vs. Adopted	
	Sewer	N/A	N/A	N/A	N/A	N/A	Total All Operations	Total All Operations	All Operations	All Operations
<b>OPERATING APPROPRIATIONS</b>										
<i>Administration - Personnel</i>										
Salary & Wages	\$ 168,488						\$ 168,488	\$ 165,715	\$ 2,773	1.7%
Fringe Benefits	80,233						80,233	81,020	(787)	-1.0%
Total Administration - Personnel	248,721	-	-	-	-	-	248,721	246,735	1,986	0.8%
<i>Administration - Other (List)</i>										
Admin, Conferences, Registration & Dues	7,875						7,875	7,200	675	9.4%
Professional Fees	82,100						82,100	73,500	8,600	11.7%
Office, Rent & Auto Allowance	46,800						46,800	46,435	365	0.8%
Insurance & Bond Premium	10,500						10,500	10,500	-	0.0%
Miscellaneous Administration*							-	-	-	#DIV/0!
Total Administration - Other	147,275	-	-	-	-	-	147,275	137,635	9,640	7.0%
Total Administration	395,996	-	-	-	-	-	395,996	384,370	11,626	3.0%
<i>Cost of Providing Services - Personnel</i>										
Salary & Wages	103,385						103,385	96,818	6,567	6.8%
Fringe Benefits	20,058						20,058	21,044	(986)	-4.7%
Total COPS - Personnel	123,443	-	-	-	-	-	123,443	117,862	5,581	4.7%
<i>Cost of Providing Services - Other (List)</i>										
Repairs, Parts, Supplies & Maintenance	30,000						30,000	20,000	10,000	50.0%
Power & Water	12,000						12,000	14,000	(2,000)	-14.3%
BCUA Charges	857,830						857,830	871,658	(13,828)	-1.6%
N/A	-						-	-	-	#DIV/0!
Miscellaneous COPS*							-	-	-	#DIV/0!
Total COPS - Other	899,830	-	-	-	-	-	899,830	905,658	(5,828)	-0.6%
Total Cost of Providing Services	1,023,273	-	-	-	-	-	1,023,273	1,023,520	(247)	0.0%
Total Principal Payments on Debt Service in Lieu of Depreciation	-	-	-	-	-	-	-	-	-	#DIV/0!
Total Operating Appropriations	1,419,269	-	-	-	-	-	1,419,269	1,407,890	11,379	0.8%
<b>NON-OPERATING APPROPRIATIONS</b>										
Total Interest Payments on Debt	-	-	-	-	-	-	-	-	-	#DIV/0!
Operations & Maintenance Reserve							-	-	-	#DIV/0!
Renewal & Replacement Reserve							-	300,000	(300,000)	-100.0%
Municipality/County Appropriation							-	-	-	#DIV/0!
Other Reserves							-	-	-	#DIV/0!
Total Non-Operating Appropriations	-	-	-	-	-	-	-	300,000	(300,000)	-100.0%
TOTAL APPROPRIATIONS	1,419,269	-	-	-	-	-	1,419,269	1,707,890	(288,621)	-16.9%
ACCUMULATED DEFICIT							-	-	-	#DIV/0!
TOTAL APPROPRIATIONS & ACCUMULATED DEFICIT	1,419,269	-	-	-	-	-	1,419,269	1,707,890	(288,621)	-16.9%
<b>UNRESTRICTED NET POSITION UTILIZED</b>										
Municipality/County Appropriation	-	-	-	-	-	-	-	-	-	#DIV/0!
Other							-	37,490	(37,490)	-100.0%
Total Unrestricted Net Position Utilized	-	-	-	-	-	-	-	37,490	(37,490)	-100.0%
TOTAL NET APPROPRIATIONS	\$ 1,419,269	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,419,269	\$ 1,670,400	\$ (251,131)	-15.0%

\* Miscellaneous line items may not exceed 5% of total operating appropriations shown below. If amount in miscellaneous is greater than the amount shown below, then the line item must be itemized above.

5% of Total Operating Appropriations	\$ 70,963.45	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 70,963.45
--------------------------------------	--------------	------	------	------	------	------	--------------



# Prior Year Adopted Appropriations Schedule

## Carlstadt Sewerage Authority

### FY 2019 Adopted Budget

	Sewer	N/A	N/A	N/A	N/A	N/A	Total All Operations
<b>OPERATING APPROPRIATIONS</b>							
<i>Administration - Personnel</i>							
Salary & Wages	\$ 165,715						\$ 165,715
Fringe Benefits	81,020						81,020
Total Administration - Personnel	246,735	-	-	-	-	-	246,735
<i>Administration - Other (List)</i>							
Admin, Conferences, Registration & Dues	7,200						7,200
Professional Fees	73,500						73,500
Office, Rent & Auto Allowance	46,435						46,435
Insurance & Bond Premium	10,500						10,500
Miscellaneous Administration*							-
Total Administration - Other	137,635	-	-	-	-	-	137,635
Total Administration	384,370	-	-	-	-	-	384,370
<i>Cost of Providing Services - Personnel</i>							
Salary & Wages	96,818						96,818
Fringe Benefits	21,044						21,044
Total COPS - Personnel	117,862	-	-	-	-	-	117,862
<i>Cost of Providing Services - Other (List)</i>							
Repairs, Parts, Supplies & Maintenance	20,000						20,000
Power & Water	14,000						14,000
BCUA Charges	871,658						871,658
N/A	-						-
Miscellaneous COPS*							-
Total COPS - Other	905,658	-	-	-	-	-	905,658
Total Cost of Providing Services	1,023,520	-	-	-	-	-	1,023,520
Total Principal Payments on Debt Service in Lieu of Depreciation	-	-	-	-	-	-	-
Total Operating Appropriations	1,407,890	-	-	-	-	-	1,407,890
<b>NON-OPERATING APPROPRIATIONS</b>							
Total Interest Payments on Debt	-	-	-	-	-	-	-
Operations & Maintenance Reserve							-
Renewal & Replacement Reserve	300,000						300,000
Municipality/County Appropriation							-
Other Reserves							-
Total Non-Operating Appropriations	300,000	-	-	-	-	-	300,000
<b>TOTAL APPROPRIATIONS</b>	1,707,890	-	-	-	-	-	1,707,890
<b>ACCUMULATED DEFICIT</b>							
<b>TOTAL APPROPRIATIONS &amp; ACCUMULATED DEFICIT</b>	1,707,890	-	-	-	-	-	1,707,890
<b>UNRESTRICTED NET POSITION UTILIZED</b>							
Municipality/County Appropriation	-	-	-	-	-	-	-
Other	37,490						37,490
Total Unrestricted Net Position Utilized	37,490	-	-	-	-	-	37,490
<b>TOTAL NET APPROPRIATIONS</b>	\$ 1,670,400	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,670,400

\* Miscellaneous line items may not exceed 5% of total operating appropriations shown below. If amount in miscellaneous is greater than the amount shown below, then the line item must be itemized above.

5% of Total Operating Appropriations \$ 70,394.50 \$ - \$ - \$ - \$ - \$ - \$ - \$ 70,394.50







# Debt Service Schedule - Interest

Carlstadt Sewerage Authority

if Authority has no debt X this box

X

Fiscal Year Ending in

	Adopted Budget Year 2019	Proposed Budget Year 2020	2021	2022	2023	2024	2025	Thereafter	Total Interest Payments Outstanding
Sewer									
Type in Issue Name									
Type in Issue Name									
Type in Issue Name									
Type in Issue Name									
Total Interest Payments	-	-	-	-	-	-	-	-	\$
N/A									
Type in Issue Name									
Type in Issue Name									
Type in Issue Name									
Type in Issue Name									
Total Interest Payments	-	-	-	-	-	-	-	-	
N/A									
Type in Issue Name									
Type in Issue Name									
Type in Issue Name									
Type in Issue Name									
Total Interest Payments	-	-	-	-	-	-	-	-	
N/A									
Type in Issue Name									
Type in Issue Name									
Type in Issue Name									
Type in Issue Name									
Total Interest Payments	-	-	-	-	-	-	-	-	
N/A									
Type in Issue Name									
Type in Issue Name									
Type in Issue Name									
Type in Issue Name									
Total Interest Payments	-	-	-	-	-	-	-	-	
N/A									
Type in Issue Name									
Type in Issue Name									
Type in Issue Name									
Type in Issue Name									
Total Interest Payments	-	-	-	-	-	-	-	-	
TOTAL INTEREST ALL OPERATIONS	\$	\$	\$	\$	\$	\$	\$	\$	\$



# Net Position Reconciliation

Carlstadt Sewerage Authority

For the Period

January 1, 2020

to

December 31, 2020

## FY 2020 Proposed Budget

	Sewer	N/A	N/A	N/A	N/A	N/A	Total All Operations
<b>TOTAL NET POSITION BEGINNING OF LATEST AUDIT REPORT YEAR(1)</b>	\$ 1,759,046						\$ 1,759,046
Less: Invested in Capital Assets, Net of Related Debt (1)	839,743						839,743
Less: Restricted for Debt Service Reserve (1)							-
Less: Other Restricted Net Position (1)							-
Total Unrestricted Net Position (1)	919,303	-	-	-	-	-	919,303
Less: Designated for Non-Operating Improvements & Repairs							-
Less: Designated for Rate Stabilization							-
Less: Other Designated by Resolution							-
Plus: Accrued Unfunded Pension Liability (1)	548,159						548,159
Plus: Accrued Unfunded Other Post-Employment Benefit Liability (1)							-
Plus: Estimated Income (Loss) on Current Year Operations (2)							-
Plus: Other Adjustments (attach schedule)							-
<b>UNRESTRICTED NET POSITION AVAILABLE FOR USE IN PROPOSED BUDGET</b>	1,467,462	-	-	-	-	-	1,467,462
Unrestricted Net Position Utilized to Balance Proposed Budget	-	-	-	-	-	-	-
Unrestricted Net Position Utilized in Proposed Capital Budget	100,000	-	-	-	-	-	100,000
Appropriation to Municipality/County (3)	-	-	-	-	-	-	-
Total Unrestricted Net Position Utilized in Proposed Budget	100,000	-	-	-	-	-	100,000
<b>PROJECTED UNRESTRICTED UNDESIGNATED NET POSITION AT END OF YEAR</b>	\$ 1,367,462	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,367,462
<b>Last issued Audit Report (4)</b>							

(1) Total of all operations for this line item must agree to audited financial statements.

(2) Include budgeted and unbudgeted use of unrestricted net position in the current year's operations.

(3) Amount may not exceed 5% of total operating appropriations. See calculation below.

Maximum Allowable Appropriation to Municipality/County

\$ 70,963 \$ - \$ - \$ - \$ - \$ - \$ 70,963

(4) If Authority is projecting a deficit for any operation at the end of the budget period, the Authority must attach a statement explaining its plan to reduce the deficit, including the timeline for elimination of the deficit, if not already detailed in the budget narrative section.



2020 (2020-2021)  
CARLSTADT  
SEWERAGE  
AUTHORITY  
CAPITAL  
BUDGET/  
PROGRAM



# 2019 CERTIFICATION OF AUTHORITY CAPITAL BUDGET/PROGRAM

## CARLSTADT SEWERAGE AUTHORITY

FISCAL YEAR: FROM: January 1, 2020 TO: December 31, 2020

☒ enter X to the left if this paragraph is applicable

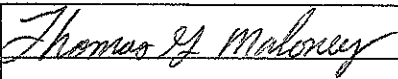
It is hereby certified that the Authority Capital Budget/Program annexed hereto is a true copy of the Capital Budget/Program approved, pursuant to N.J.A.C. 5:31-2.2, along with the Annual Budget, by the governing body of the Carlstadt Sewerage Authority, on the 23<sup>rd</sup> day of October, 2019.

OR

☐ enter X to the left if this paragraph is applicable

is hereby certified that the governing body of the Carlstadt Sewerage Authority have elected **NOT** to adopt a Capital Budget /Program for the aforesaid fiscal year, pursuant to N.J.A.C. 5:31-2.2 for the following reason(s):

*The Authority has elected to postpone capital additions until a later time when adequate financing options are available.*

Officer's Signature:			
Name:	Thomas Maloney		
Title:	Chairman		
Address:	429 Hackensack Street Carlstadt, NJ 07072		
Phone Number:	201-935-2180	Fax Number:	201-935-7735
E-mail address	<a href="mailto:bcurreri@csauthority.org">bcurreri@csauthority.org</a>		



# 2020 (2020-2021) CAPITAL BUDGET/PROGRAM MESSAGE

## Carlstadt Sewerage Authority

FISCAL YEAR: FROM: January 1, 2020 TO: December 31, 2020

1. Has each municipality or county affected by the actions of the authority participated in the development of the capital plan and reviewed or approved the plans or projects included within the Capital Budget/Program (This may include the governing body or certain officials such as planning boards, Construction Code Officials) as to these Projects?

*NO.*

2. Has each capital project/project financing been developed from a specific capital improvement plan or report; does it include full lifecycle costs; and is it consistent with appropriate elements of Master Plans or other plans in the jurisdiction(s) served by the authority?

*NO.*

3. Has a long-term (5 years or more) infrastructure needs and other capital items (Vehicles, Equipment) needs assessment been prepared?

*YES.*

4. If amounts are on Page CB-3 in the column Debt Authorizations. Indicate the primary source of funding the debt service for the Debt Authorizations (Example Rate Increases Funding or Other sources)

*N/A*

5. Please indicate which capital projects/project financings are being undertaken in the Metropolitan or Suburban Planning Areas as defined in the State Development and Redevelopment Plan.

*NONE*

6. Please indicate which capital projects/project financings are being undertaken within the boundary of a State Planning Commission-designated Center and/or Endorsed Plan and if the project was included in the Plan Implementation Agenda for that Center/Endorsed Plan.

*NONE*

*Add additional sheets if necessary.*



# Proposed Capital Budget

## Carlstadt Sewerage Authority

For the Period January 1, 2020 to

December 31, 2020

	Estimated Total Cost	Funding Sources				
		Unrestricted Net Position Utilized	Renewal & Replacement Reserve	Debt Authorization	Capital Grants	Other Sources
<b>Sewer</b>						
Various Capital Improvements	\$ 100,000	\$ 100,000				
N/A	-					
N/A	-					
N/A	-					
Total	100,000	100,000	-	-	-	-
<b>N/A</b>						
N/A	-					
N/A	-					
N/A	-					
N/A	-					
Total	-	-	-	-	-	-
<b>N/A</b>						
N/A	-					
N/A	-					
N/A	-					
N/A	-					
Total	-	-	-	-	-	-
<b>N/A</b>						
N/A	-					
N/A	-					
N/A	-					
N/A	-					
Total	-	-	-	-	-	-
<b>N/A</b>						
N/A	-					
N/A	-					
N/A	-					
N/A	-					
Total	-	-	-	-	-	-
<b>N/A</b>						
N/A	-					
N/A	-					
N/A	-					
N/A	-					
Total	-	-	-	-	-	-
<b>N/A</b>						
N/A	-					
N/A	-					
N/A	-					
N/A	-					
Total	-	-	-	-	-	-
<b>TOTAL PROPOSED CAPITAL BUDGET</b>	<b>\$ 100,000</b>	<b>\$ 100,000</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

Enter brief description of up to four projects for each operation above. For operations with more than four budgeted projects, please attach additional schedules. Input total amount of all projects for the operation on single line and enter "See Attached Schedule" instead of project description.



# 5 Year Capital Improvement Plan

## Carlstadt Sewerage Authority

For the Period January 1, 2020 to December 31, 2020

Fiscal Year Beginning in

	Estimated Total Cost	Current Budget Year 2020	2021	2022	2023	2024	2025
<i>Sewer</i>							
Various Capital Improvements	\$ 100,000	\$ 100,000					
N/A	-	-					
N/A	-	-					
N/A	-	-					
Total	100,000	100,000	-	-	-	-	-
<i>N/A</i>							
N/A	-	-					
N/A	-	-					
N/A	-	-					
N/A	-	-					
Total	-	-	-	-	-	-	-
<i>N/A</i>							
N/A	-	-					
N/A	-	-					
N/A	-	-					
N/A	-	-					
Total	-	-	-	-	-	-	-
<i>N/A</i>							
N/A	-	-					
N/A	-	-					
N/A	-	-					
N/A	-	-					
Total	-	-	-	-	-	-	-
<i>N/A</i>							
N/A	-	-					
N/A	-	-					
N/A	-	-					
N/A	-	-					
Total	-	-	-	-	-	-	-
<i>N/A</i>							
N/A	-	-					
N/A	-	-					
N/A	-	-					
N/A	-	-					
Total	-	-	-	-	-	-	-
<b>TOTAL</b>	<b>\$ 100,000</b>	<b>\$ 100,000</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

Project descriptions entered on Page CB-3 will carry forward to Pages CB-4 and CB-5. No need to re-enter project descriptions above.



# 5 Year Capital Improvement Plan Funding Sources

Carlstadt Sewerage Authority

For the Period

January 1, 2020

to

December 31, 2020

	Estimated Total Cost	Funding Sources				
		Unrestricted Net Position Utilized	Renewal & Replacement Reserve	Debt Authorization	Capital Grants	Other Sources
Sewer						
Various Capital Improvements	\$ 100,000	\$ 100,000				
N/A	-					
N/A	-					
N/A	-					
Total	100,000	100,000	-	-	-	-
N/A						
N/A	-					
N/A	-					
N/A	-					
N/A	-					
Total	-	-	-	-	-	-
N/A						
N/A	-					
N/A	-					
N/A	-					
N/A	-					
Total	-	-	-	-	-	-
N/A						
N/A	-					
N/A	-					
N/A	-					
N/A	-					
Total	-	-	-	-	-	-
N/A						
N/A	-					
N/A	-					
N/A	-					
N/A	-					
Total	-	-	-	-	-	-
N/A						
N/A	-					
N/A	-					
N/A	-					
N/A	-					
Total	-	-	-	-	-	-
<b>TOTAL</b>	<b>\$ 100,000</b>	<b>\$ 100,000</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
Total 5 Year Plan per CB-4	\$ 100,000					
Balance check	-	- If amount is other than zero, verify that projects listed above match projects listed on CB-4.				

Project descriptions entered on Page CB-3 will carry forward to Pages CB-4 and CB-5. No need to re-enter project descriptions above.