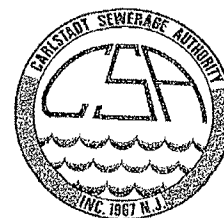


CARLSTADT SEWERAGE AUTHORITY

429 HACKENSACK STREET, CARLSTADT, NEW JERSEY 07072 201-935-2180



THOMAS R. DAVIS
CHAIRMAN

JOSEPH SCHETTINO
COMMISSIONER

VINCENT DESIMONE
VICE CHAIRMAN

CRAIG LAHULLIER
COMMISSIONER

THOMAS MALONEY
SECRETARY/TREASURER

WILLIAM J. ROSEMAN
COMMISSIONER

Via Certified Mail #7016-3560-0000-1836-8039

State of New Jersey
Bureau of Authority Regulation Affairs
Division of Local Government Services
101 South Broad St /P.O. Box 803
Trenton, NJ 08625-0803

October 25, 2017

Re: 2018 Carlstadt Sewerage Authority Preliminary Budget Package

Dear Sir or Madam:

Enclosed please find two (2) copies of our Preliminary Budget for the fiscal year 2018, along with the 2018 Budget Transmittal Package Checklist. Both documents were reviewed at the monthly Authority Board Meeting held on October 25, 2017. All resolutions within the Budget Submission Package have been certified and our Corporate Seal affixed. A Final Public Hearing on the budget will take place on December 20, 2017 at 6:00 p.m.

Kindly forward your approval of the Authority's Preliminary 2018 Budget to our office, prior to the December 20, 2017 Public Hearing/Adoption.

Very truly yours,

Brian W. Curreri
Executive Director
CARLSTADT SEWERAGE AUTHORITY

cc: Garbarini & Co.

State of New Jersey
Department of Community Affairs
Division of Local Government Services
PROPOSED INTRODUCED AUTHORITY BUDGET
INTRODUCED BUDGET TRANSMITTAL PACKAGE

Submit all budget related materials in one package to: *Bureau of Authority Regulation Affairs, Division of Local Government Services, 101 South Broad Street, P.O. Box 803, Trenton, NJ 08625-0803*. Check the box of each item to indicate that it is included in budget or has been completed.

Proposed Introduced Authority Budget Document

- ☒ 2 copies of the Introduced budget document that includes all pages completed
 - ☒ Authority Name and Fiscal Year are filled in
 - ☒ Signature blocks on Pages C-2, C-3, and C-4 are filled in along with title, address, e-mail address, phone number and fax number.
 - ☒ Page C-5 Resolution of the Authority governing body approving the introduced budget is enclosed with recorded vote
- Note: Aye Votes must total a majority of the full membership of the governing body (Not including Alternates in total)**
- ☒ Page C-5 Proposed hearing date for adoption of Budget reflected in Authority Budget Resolution
 - ☒ Page C-5 Authority Budget Resolution is signed with original hand written signature
 - ☒ Budget Narrative (N Pages) and Information Section is complete (All items answered or indicated N/A)
 - ☒ Pages N-6 and F-8 applicable amounts agree to the most recent issued audit report of the Authority
 - ☒ Sheets not completed have an explanation on them (Such as Authority has no Debt Service)

Introduced Capital Budget (Page CB-1 through CB-5)

- ☒ Authority Name and Fiscal Year are filled in
- ☒ Signature blocks on Page CB-1 are filled in along with title, address, e-mail address, phone number and fax number and proper Box Checked off (Top Box 1 Have a Capital Budget **or** Bottom Box 2 Don't have a Capital Budget)
- ☒ Page CB-2-- has all questioned answered or an explanation why question does not apply
- ☒ Page CB-5—Balance Check amount equals Zero

Official's Signature:	<i>Thomas Maloney</i>		
Name:	Thomas Maloney		
Title:	Secretary/Treasurer		
Address:	429 Hackensack St. Carlstadt, NJ 07072		
Phone Number:	201-935-2180	Fax Number:	201-935-7735
E-mail address:	bcurreri@csauthority.org		

Authority Budget of:

CARLSTADT SEWERAGE AUTHORITY

State Filing Year **2018**

For the Period:

January 1, 2018 to December 31, 2018

<http://carlstadtsewerageauthority.org/>

Authority Web Address



Division of Local Government Services

2018 AUTHORITY BUDGET

Certification Section

2018

CARLSTADT SEWERAGE AUTHORITY
AUTHORITY BUDGET

FISCAL YEAR: FROM January 1, 2018 TO December 31, 2018

For Division Use Only

CERTIFICATION OF APPROVED BUDGET

It is hereby certified that the approved Budget made a part hereof complies with the requirements of law and the rules and regulations of the Local Finance Board, and approval is given pursuant to N.J.S.A. 40A:5A-11.

*State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services*

By: _____ Date: _____

CERTIFICATION OF ADOPTED BUDGET

It is hereby certified that the adopted Budget made a part hereof has been compared with the approved Budget previously certified by the Division, and any amendments made thereto. This adopted Budget is certified with respect to such amendments and comparisons only.

*State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services*

By: _____ Date: _____

2018 PREPARER'S CERTIFICATION

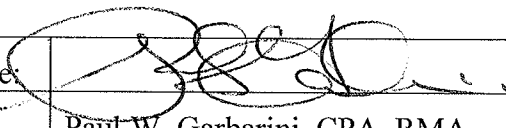
CARLSTADT SEWERAGE

AUTHORITY BUDGET

FISCAL YEAR: FROM: January 1, 2018 **TO:** December 31, 2018

It is hereby certified that the Authority Budget, including both the Annual Budget and the Capital Budget/Program annexed hereto, represents the members of the governing body's resolve with respect to statute in that: all estimates of revenue are reasonable, accurate and correctly stated; all items of appropriation are properly set forth; and in itemization, form and content, the budget will permit the exercise of the comptroller function within the Authority.

It is further certified that all proposed budgeted amounts and totals are correct. Also, I hereby provide reasonable assurance that all assertions contained herein are accurate and all required schedules are completed and attached.

Preparer's Signature:			
Name:	Paul W. Garbarini, CPA, RMA		
Title:	Authority Auditor		
Address:	285 Division Ave & Route 17 South Carlstadt, NJ 07072		
Phone Number:	201-933-5566	Fax Number:	201-933-0221
E-mail address	pwgarbarini@garbarinicpa.com		

AUTHORITY BUDGET

It is further certified that the recorded vote appearing in the resolution represents not less than a majority of the full membership of the governing body thereof.

Officer's Signature:	<i>Thomas Maloney</i>		
Name:	Thomas Maloney		
Title:	Secretary/Treasurer		
Address:	429 Hackensack Street Carlstadt, NJ 07072		
Phone Number:	201-935-2180	Fax Number:	201-935-7735
E-mail address	bcurreri@csauthority.org		

INTERNET WEBSITE CERTIFICATION

Authority's Web Address:	<u>www.carlstadtsewerageauthority.org</u>
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All authorities shall maintain either an Internet website or a webpage on the municipality's or county's Internet website. The purpose of the website or webpage shall be to provide increased public access to the authority's operations and activities. N.J.S.A. 40A:5A-17.1 requires the following items to be included on the Authority's website at a minimum for public disclosure. Check the boxes below to certify the Authority's compliance with N.J.S.A. 40A:5A-17.1.

- ☒ A description of the Authority's mission and responsibilities
- ☒ Commencing with 2013, the budgets for the current fiscal year and immediately preceding two prior years
- ☒ The most recent Comprehensive Annual Financial Report (Unaudited) or similar financial information
- ☒ Commencing with 2012, the annual audits of the most recent fiscal year and immediately two prior years
- ☒ The Authority's rules, regulations and official policy statements deemed relevant by the governing body of the authority to the interests of the residents within the authority's service area or jurisdiction
- ☒ Notice posted pursuant to the "Open Public Meetings Act" for each meeting of the Authority, setting forth the time, date, location and agenda of each meeting
- ☒ Beginning January 1, 2013, the approved minutes of each meeting of the Authority including all resolutions of the board and their committees; for at least three consecutive fiscal years
- ☒ The name, mailing address, electronic mail address and phone number of every person who exercises day-to-day supervision or management over some or all of the operations of the Authority
- ☒ A list of attorneys, advisors, consultants and any other person, firm, business, partnership, corporation or other organization which received any remuneration of \$17,500 or more during the preceding fiscal year for any service whatsoever rendered to the Authority.

It is hereby certified by the below authorized representative of the Authority that the Authority's website or webpage as identified above complies with the minimum statutory requirements of N.J.S.A. 40A:5A-17.1 as listed above. A check in each of the above boxes signifies compliance.

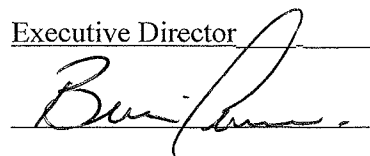
Name of Officer Certifying compliance

Brian Curreri

Title of Officer Certifying compliance

Executive Director

Signature



2018 AUTHORITY BUDGET RESOLUTION

CARLSTADT SEWERAGE AUTHORITY

Resolution #17-27

FISCAL YEAR: **FROM:** January 1, 2018 **TO:** December 31,
2018

WHEREAS, the Annual Budget and Capital Budget for the Carlstadt Sewerage Authority for the fiscal year beginning, January 1, 2018 and ending, December 31, 2018 has been presented before the governing body of the Carlstadt Sewerage Authority at its open public meeting of October 25, 2017; and

WHEREAS, the Annual Budget as introduced reflects Total Revenues of \$ 2,135,017, Total Appropriations, including any Accumulated Deficit if any, of \$ 2,328,089 and Total Unrestricted Net Position utilized of \$193,072; and

WHEREAS, the Capital Budget as introduced reflects Total Capital Appropriations of \$960,000 and Total Unrestricted Net Position planned to be utilized as funding thereof, of \$960,000; and

WHEREAS, the schedule of rates, fees and other charges in effect will produce sufficient revenues, together with all other anticipated revenues to satisfy all obligations to the holders of bonds of the Authority, to meet operating expenses, capital outlays, debt service requirements, and to provide for such reserves, all as may be required by law, regulation or terms of contracts and agreements; and

WHEREAS, the Capital Budget/Program, pursuant to N.J.A.C. 5:31-2, does not confer any authorization to raise or expend funds; rather it is a document to be used as part of the said Authority's planning and management objectives. Specific authorization to expend funds for the purposes described in this section of the budget, must be granted elsewhere; by bond resolution, by a project financing agreement, by resolution appropriating funds from the Renewal and Replacement Reserve or other means provided by law.

NOW, THEREFORE BE IT RESOLVED, by the governing body of the Carlstadt Sewerage Authority, at an open public meeting held on October 25, 2017 that the Annual Budget, including all related schedules, and the Capital Budget/Program of the Carlstadt Sewerage Authority for the fiscal year beginning, January 1, 2018 and ending, December 31, 2018 is hereby approved; and

BE IT FURTHER RESOLVED, that the anticipated revenues as reflected in the Annual Budget are of sufficient amount to meet all proposed expenditures/expenses and all covenants, terms and provisions as stipulated in the said Authority's outstanding debt obligations, capital lease arrangements, service contracts, and other pledged agreements; and

BE IT FURTHER RESOLVED, that the governing body of the Carlstadt Sewerage Authority will consider the Annual Budget and Capital Budget/Program for adoption on December 20, 2017.

Thomas Maloney
(Secretary's Signature)

10/25/17
(Date)

Governing Body Member:	Recorded Vote				
	Aye	Nay	Abstain	Absent	
Thomas Davis	✓				
Vincent DeSimone	✓				
Craig Lahullier	✓				✓
Joseph Schettino					
William Roseman	✓				
Thomas Maloney (Alternate)	✓				

2018 AUTHORITY BUDGET

Narrative and Information Section

2018 AUTHORITY BUDGET MESSAGE & ANALYSIS

CARLSTADT SEWERAGE

AUTHORITY BUDGET

FISCAL YEAR: FROM: January 1, 2018 TO: December 31, 2018

Answer all questions below. Attach additional pages and schedules as needed.

1. Complete a brief statement on the 2018/2018-2019 proposed Annual Budget and make comparison to the 2017/2017-2018 adopted budget for each operation. Explain any variances over +/-10% (**As shown on budget page F-4 explain the reason for changes for each appropriation changing more than 10%**) for each line item by operation. Explanations of variances should include a description of the reason for the increase/decrease in the budgeted line item, not just an indication of the amount and percent of the change. Attach any supporting documentation that will help to explain the reason for the increase/decrease in the budgeted line item. For example, if anticipated service charges have increased 15% due to an increase in rates, provide a copy of the resolution authorizing the rate increase. *The 2018 operating budget is generally similar to the 2017 budget. Appropriations for conferences and seminars decreased by \$4,000 (32.8%) due to fewer members attending conferences in 2018. The appropriation for Office, Rent, and Auto Allowance increased by 18.9% due to the increase in office rent under a new lease that begins January 1, 2018. The appropriation for Repairs, Parts, Supplies, Maintenance decreased by 73.3% due to the nonrenewal of a shared services agreement for sewer maintenance with the Borough.*
2. Complete a brief statement on the impact the proposed Annual Budget will have on Anticipated Revenues, especially service charges and on the general purpose/component unit financial statements. Explain significant increases or decreases, if any. An increase or decrease is considered significant if it is over +/-10% (**As shown on budget page F-2 explain reason for change for each revenue changing more than 10%**) from the current year adopted budget. *User charge revenue is anticipated to increase 5.8% based on 2017 flow and a 3.8% rate increase. Connection fee revenue is anticipated to increase by \$5,000 for one new connection to the system. Budgeted interest income is 25% higher based on 2017 actual interest income.*
3. Describe the state of the local/regional economy and how it may impact the proposed Annual Budget, including the planned Capital Budget/Program. N/A
4. Describe the reasons for utilizing Unrestricted Net Position in the proposed Annual Budget, i.e. rate stabilization, debt service reduction, to balance the budget, etc. If the Authority's budget anticipates a use of Unrestricted Net Position, this question must be answered. *Unrestricted Net Position will be utilized to provide rate stabilization to Authority users.*
5. Identify any sources of funds transferred to the County/Municipality as a budget subsidy or a shared service and explain the reason for the transfer (i.e.: to balance the County/Municipality budget, etc.). N/A
6. The proposed budget must not reflect an anticipated deficit from 2018/2018-2019 operations. If there exists an accumulated deficit from prior years' budgets (and funding is included in the proposed budget as a result of a prior deficit) explain the funding plan to eliminate said deficit (N.J.S.A. 40A:5A-12). If the Authority has a net deficit reported in its most recent audit, it must provide a deficit reduction plan in response to this question. (**Prepare a response to deficits caused by the implementation of GASB 68**) N/A
7. Attach a schedule of the Authority's existing rate structure (connection fees, parking fees, service charges, etc.) **if it has been changed since the prior year budget submission** and a schedule of the proposed rate structure for the upcoming fiscal year. Explain any proposed changes in the rate structure and attach the resolution approving the change in the rate structure, if applicable. See Attached.

2016 ACTUAL FLOW-BILLED IN 2017	Gal.	
ORIGINAL PROJECTED FLOW-2017	142,021,788 Gal.	\$1,100,669

*Includes Abatements and Special Metering Discounts

(271 A/C's)
EST. 2018 BILLING
(2017 USE)

TOTAL GALLONS	85,406,266	99,711,392	80,528,483
% of Total Gals.	(60%)	(70%)	(57%)
			20 Accounts = 57% of Revenue

2018 Large User Analysis.doc

FLOW REVENUE FOR 2018 USE/2017 REVENUE

A) Muni Billing Report, Jan-June 2017

72,330.5 x 2

144,662 CCF

@748 GAL/CCF = 108,206,432 GAL = \$892,702

B) Specials/Abatements

#101-Beta Plastics (Deduct Chillers)	650 CCF =	486,200 GAL =	\$4,011
#105-Houghton Chem (Prod)	110 CCF =	82,280 GAL =	\$679
#124-Yoo-Hoo (Prior Yr. Avg.)	21,100 CCF =	15,782,800 GAL =	\$130,208
#190-Fantis Foods (Deduct Prod'n)	274 CCF =	204,952 GAL =	\$1,691
#206-Sweetwater (Chiller & Ice)	302 CCF =	225,896 GAL =	\$1,864
#329-Tribeca Oven (Prod'n)	6,525 CCF =	4,880,700 GAL =	\$40,266
#498-JP Morgan Chase (A/C)	12,635 CCF =	9,450,980 GAL =	\$77,971
#625-Tribeca Oven (Prod'n)	2,172 CCF =	1,624,656 GAL =	\$13,403
#638-Northern Bldg. (Irrigation)	<u>198 CCF =</u>	<u>148,104 GAL =</u>	<u>\$1,222</u>
	43,966 CCF =	32,886,568 GAL =	\$271,315

(A+B) TOTAL BILLABLE GALLONS 2018 188,627 CCF = 141,093,000 GAL = \$1,164,017

(D) CONNECT/TAP FEES (1 ACCOUNT)

\$5,000

(E) INTEREST-Lakeland MMA

\$5,000

(F) Delinquent Interest Charges

\$1,000

(A THROUGH F) TOTAL 2018 REVENUE

\$1,175,017

AUTHORITY CONTACT INFORMATION

2018

Please complete the following information regarding this Authority. All information requested below must be completed.

Name of Authority:	Carlstadt Sewerage Authority		
Federal ID Number:			
Address:	429 Hackensack Street		
City, State, Zip:	Carlstadt	NJ	07072
Phone: (ext.)	201-935-2180	Fax:	201-935-7735

Preparer's Name:	Paul W. Garbarini CPA, RMA		
Preparer's Address:	285 Division Ave & Route 17 South		
City, State, Zip:	Carlstadt	NJ	07072
Phone: (ext.)	201-933-5566	Fax:	201-933-0221
E-mail:	pwgarbarini@garbarinicpa.com		

Chief Executive Officer:	Brian Curreri		
Phone: (ext.)	201-935-2180	Fax:	201-935-7735
E-mail:	Bcurreri@csauthority.org		

Chief Financial Officer:	Same as CEO		
Phone: (ext.)		Fax:	
E-mail:			

Name of Auditor:	Paul W. Garbarini		
Name of Firm:	Garbarini & Co., PC, CPAs		
Address:	285 Division Ave & Route 17 South		
City, State, Zip:	Carlstadt	NJ	07072
Phone: (ext.)	201-933-5566	Fax:	201-933-0221
E-mail:	pwgarbarini@garbarinicpa.com		

AUTHORITY INFORMATIONAL QUESTIONNAIRE

CARLSTADT SEWERAGE AUTHORITY

FISCAL YEAR: FROM: January 1, 2018 TO: December 31, 2018

Answer all questions below completely and attach additional information as required.

- 1) Provide the number of individuals employed in (Use **Most Recent W-3 Available 2016 or 2017**) as reported on the Authority's Form W-3, Transmittal of Wage and Tax Statements: 12.
- 2) Provide the amount of total salaries and wages as reported on the Authority's Form W-3, (Use **Most Recent W-3 Available 2016 or 2017**) Transmittal of Wage and Tax Statements: \$215,382.48.
- 3) Provide the number of regular voting members of the governing body: 5
- 4) Provide the number of alternate voting members of the governing body: 1
- 5) Did any person listed on Page N-4 have a family or business relationship with any other person listed on Page N-4 during the current fiscal year? **NO** *If "yes," attach a description of the relationship including the names of the individuals involved and their positions at the Authority.*
- 6) Did all individuals that were required to file a Financial Disclosure Statement for the current fiscal year (**Most Recent Filing that March 31, 2017 or 2018 deadline has passed 2017 or 2018**) because of their relationship with the Authority file the form as required? (Checked to see if individuals actually filed at <http://www.state.nj.us/dca/divisions/dlgs/resources/fds.html> before answering) **YES** *If "no," provide a list of those individuals who failed to file a Financial Disclosure Statement and an explanation as to the reason for their failure to file.*
- 7) Does the Authority have any amounts receivable from current or former commissioners, officers, key employees or highest compensated employees? **NO** *If "yes," attach a list of those individuals, their position, the amount receivable, and a description of the amount due to the Authority.*
- 8) Was the Authority a party to a business transaction with one of the following parties:
 - a. A current or former commissioner, officer, key employee, or highest compensated employee? **NO**
 - b. A family member of a current or former commissioner, officer, key employee, or highest compensated employee? **NO**
 - c. An entity of which a current or former commissioner, officer, key employee, or highest compensated employee (or family member thereof) was an officer or direct or indirect owner? **NO***If the answer to any of the above is "yes," attach a description of the transaction including the name of the commissioner, officer, key employee, or highest compensated employee (or family member thereof) of the Authority; the name of the entity and relationship to the individual or family member; the amount paid; and whether the transaction was subject to a competitive bid process.*
- 9) Did the Authority during the most recent fiscal year pay premiums, directly or indirectly, on a personal benefit contract? A personal benefit contract is generally any life insurance, annuity, or endowment contract that benefits, directly or indirectly, the transferor, a member of the transferor's family, or any other person designated by the transferor. **NO** *If "yes," attach a description of the arrangement, the premiums paid, and indicate the beneficiary of the contract.*
- 10) Explain the Authority's process for determining compensation for all persons listed on Page N-4. Include whether the Authority's process includes any of the following: 1) review and approval by the commissioners or a committee thereof; 2) study or survey of compensation data for comparable positions in similarly sized entities; 3) annual or periodic performance evaluation; 4) independent compensation consultant; and/or 5) written employment contract. **Attach a narrative of your Authority's procedures for all employees.**
- 11) Did the Authority pay for meals or catering during the current fiscal year? **NO** *If "yes," attach a detailed list of all meals and/or catering invoices for the current fiscal year and provide an explanation for each expenditure listed.*

- 12) Did the Authority pay for travel expenses for any employee or individual listed on Page N-4? YES *If "yes," **attach a detailed list of all travel expenses** for the current fiscal year and provide an explanation for each expenditure listed.*
- 13) Did the Authority provide any of the following to or for a person listed on Page N-4 or any other employee of the Authority:
- a. First class or charter travel NO
 - b. Travel for companions NO
 - c. Tax indemnification and gross-up payments NO
 - d. Discretionary spending account NO
 - e. Housing allowance or residence for personal use NO
 - f. Payments for business use of personal residence NO
 - g. Vehicle/auto allowance or vehicle for personal use YES
 - h. Health or social club dues or initiation fees NO
 - i. Personal services (i.e.: maid, chauffeur, chef) NO
- If the answer to any of the above is "yes," attach a description of the transaction including the name and position of the individual and the amount expended.*
- 14) Did the Authority follow a written policy regarding payment or reimbursement for expenses incurred by employees and/or commissioners during the course of Authority business and does that policy require substantiation of expenses through receipts or invoices prior to reimbursement? YES *If "no," attach an explanation of the Authority's process for reimbursing employees and commissioners for expenses. (If your authority does not allow for reimbursements indicate that in answer)*
- 15) Did the Authority make any payments to current or former commissioners or employees for severance or termination? NO *If "yes," attach explanation including amount paid.*
- 16) Did the Authority make any payments to current or former commissioners or employees that were contingent upon the performance of the Authority or that were considered discretionary bonuses? NO *If "yes," attach explanation including amount paid.*
- 17) Did the Authority comply with its Continuing Disclosure Agreements for all debt issuances outstanding by submitting its audited annual financial statements, annual operating data, and notice of material events to the Municipal Securities Rulemaking Board's Electronic Municipal Marketplace Access (EMMA) as required? N/A NO DEBT *If "no," attach a description of the Authority's plan to ensure compliance with its Continuing Disclosure Agreements in the future.*
- 18) Did the Authority receive any notices from the Department of Environmental Protection or any other entity regarding maintenance or repairs required to the Authority's systems to bring them into compliance with current regulations and standards that it has not yet taken action to remediate? NO *If "yes," attach explanation as to why the Authority has not yet undertaken the required maintenance or repairs and describe the Authority's plan to address the conditions identified.*
- 19) Did the Authority receive any notices of fines or assessments from the Department of Environmental Protection or any other entity due to noncompliance with current regulations (i.e.: sewer overflow, etc.)? NO *If "yes," attach a description of the event or condition that resulted in the fine or assessment and indicate the amount of the fine or assessment.*

Carlstadt Sewerage Authority
January 1, 2018-December 31, 2018 Budget

Responses to Page N-3

Item #10 – The current commissioners have found that annual salaries are consistent with similar authorities. Commissioners' salaries are reviewed periodically. Changes are not necessarily made annually but adjustments (increases or decreases) are made as the voting membership sees fit.

The only executive is the Executive Director. The current Executive Director was hired 1/30/15. The Authority is very careful in scrutinizing the credentials of job applicants. In addition, the starting salary is reduced from predecessors' ending salary until the applicant proves that he or she performs all job duties to the satisfaction of the Board.

Item #12 – The Authority reimbursed Nicholas Rivera \$255.26 (hotel charges and mileage reimbursement) for his attendance at the New Jersey Water Environmental Association's annual conference, which was held May 8th-May 12th, in Atlantic City, NJ. An estimated \$474 will be paid for 3 commissioners and 2 employees to attend the N.J.L.O.M. annual convention, which will be held November 14th-November 17th in Atlantic City, NJ.

Item #13G – The Executive Director and the full-time Field Operator each receive a \$500/month vehicle allowance for the personal use of their vehicles.

**AUTHORITY SCHEDULE OF COMMISSIONERS, OFFICERS, KEY EMPLOYEES,
HIGHEST COMPENSATED EMPLOYEES AND INDEPENDENT CONTRACTORS**

Carlstadt Sewerage Authority

**FISCAL YEAR: FROM: January 1, 2018 TO: December 31,
2018**

Complete the attached table for all persons required to be listed per #1-4 below.

- 1) List all of the Authority's current commissioners and officers and amount of compensation from the Authority and any other public entities as defined below. Enter zero if no compensation was paid.
- 2) List all of the Authority's key employees and highest compensated employees other than a commissioner or officer as defined below and amount of compensation from the Authority and any other public entities.
- 3) List all of the Authority's former officers, key employees and highest compensated employees who received more than \$100,000 in reportable compensation from the Authority and any other public entities during the most recent fiscal year completed.
- 4) List all of the Authority's former commissioners who received more than \$10,000 in reportable compensation from the Authority and any other public entities during the most recent fiscal year completed.

Commissioner: A member of the governing body of the authority with voting rights. Include alternates for purposes of this schedule.

Officer: A person elected or appointed to manage the authority's daily operations at any time during the year, such as the chairperson, vice-chairperson, secretary, or treasurer. For the purposes of this schedule, treat the authority's top management official and top financial official as officers. A member of the governing body may be both a commissioner and an officer for the purposes of this schedule.

Key employee: An employee or independent contractor of the authority (other than a commissioner or officer) who meets both of the following criteria:

- a) The individual received reportable compensation from the authority and other public entities in excess of \$150,000 for the most recent fiscal year completed; and
- b) The individual has responsibilities or influence over the authority as a whole or has power to control or determine 10% or more of the authority's capital expenditures or operating budget.

Highest compensated employee: One of the five highest compensated employees or independent contractors of the authority other than current commissioners, officers, or key employees whose aggregate reportable compensation from the authority and other public entities is greater than \$100,000 for the most recent fiscal year completed.

Compensation: All forms of cash and non-cash payments or benefits provided in exchange for services, including salaries and wages, bonuses, severance payments, deferred payments, retirement benefits, fringe benefits, and other financial arrangements or transactions such as personal vehicles, meals, housing, personal and family education benefits, below-market loans, payment of personal or family travel, entertainment, and personal use of the Authority's property. Compensation includes payments and other benefits provided to both employees and independent contractors in exchange for services.

Reportable compensation: (Use the Most Recent W-2 available 2017 or 2018. The aggregate compensation that is reported (or is required to be reported) on Form W-2, box 1 or 5, whichever amount is greater, and/or Form 1099-MISC, box 7, for the most recent calendar year ended 60 days before the start of the proposed budget year. For example, for fiscal years ending December 31, 2018, the most recent W-2 and 1099 should be used 2017 or 2016 (60 days prior to start of budget year is November 1, 2017, with 2016 being the most recent calendar year ended), and for fiscal years ending June 30, 2018, the calendar year 2017 W-2 and 1099 should be used (60 days prior to start of budget year is May 1, 2017, with 2017 being the most recent calendar year ended).

Other Public Entity: Any municipality, county, local authority, fire district, or other government unit, regardless of whether it is related in any way to the Authority either by function or by physical location.

Authority Schedule of Commissioners, Officers, Key Employees, Highest Compensated Employees and Independent Contractors (Continued)

For the Period January 1, 2018 to December 31, 2018

CARLSTADT SEWERAGE AUTHORITY

Position (Can Check more than 1 Column for each person) Reportable Compensation from Authority (W-2/ 1099)

Name	Title	Average Hours per Week Dedicated to Position	Commissioner	Key Employee	Highest Compensated Employee	Former	Reportable Compensation from Authority (W-2/ 1099)		Other (auto allowance, expense account, payment in lieu of health benefits, etc.)	Estimated amount of other compensation from the Authority (health benefits, pension, etc.)	Total Compensation from Authority	Names of Other Public Entities where Individual is an Employee or Member of the Governing Body See note below	(1) Positions held at Other Public Entities Listed in Column O	Average Hours per Week Dedicated to Positions at Other Public Entities Listed in Column O	Reportable Compensation from Other Public Entities (W-2/ 1099)	Estimated amount of other compensation from Other Public Entities (health benefits, pension, payment in lieu of health benefits, etc.)	Total Compensation All Public Entities
							Base Salary/ Stipend	Bonus									
1 Thomas Davis	Chairman	1	x				\$ 8,340				\$ 8,340	None					\$ 8,340
2 Vincent DeSimone	Vice Chairman	1	x				8,340				8,340	None					8,340
3 Thomas Maloney	Secretary/Treasurer (alt)	1	x				8,340				8,340	None					8,340
4 Craig Lahullier	Commissioner	1	x				8,340				8,340	Carlstadt Borough	Mayor	20	7,960	37,000	53,300
5 Joseph Schettino	Commissioner	1	x				8,340				8,340	None					8,340
6 William Roseman	Commissioner	1	x				8,340				8,340	None					8,340
7 Brian Curreri	Executive Director	40			x		100,776		6,000	40,000	146,776	None					146,776
8 Nicholas Rivera	Pump Operator	40		x			79,560		6,000		85,560	None					85,560
9											0						0
10											0						0
11											0						0
12											0						0
13											0						0
14											0						0
15											0						0
Total:							\$ 230,376	\$ -	\$ 12,000	\$ 40,000	\$ 282,376				\$ 7,960	\$ 37,000	\$ 327,336

(1) Insert "None" in this column for each individual that does not hold a position with another Public Entity

Schedule of Health Benefits - Detailed Cost Analysis

CARLSTADT SEWERAGE AUTHORITY
For the Period January 1, 2018 to December 31, 2018

	# of Covered Members (Medical & Rx) Proposed Budget	Annual Cost Estimate per Employee Proposed Budget	Total Cost Estimate Proposed Budget	# of Covered Members (Medical & Rx) Current Year	Annual Cost per Employee Current Year	Total Prior year Year Cost	\$ Increase (Decrease)	% Increase (Decrease)
Active Employees - Health Benefits - Annual Cost								
Single Coverage			\$ -			\$ -	\$ -	#DIV/0!
Parent & Child			-			-	-	#DIV/0!
Employee & Spouse (or Partner)			-			-	-	#DIV/0!
Family	1	41,512	41,512	1	39,704	39,704	1,808	4.6%
Employee Cost Sharing Contribution (enter as negative -)			(1,512)			(1,482)	(30)	2.0%
Subtotal	1		40,000	1		38,222	1,778	4.7%
Commissioners - Health Benefits - Annual Cost								
Single Coverage			-			-	-	#DIV/0!
Parent & Child			-			-	-	#DIV/0!
Employee & Spouse (or Partner)			-			-	-	#DIV/0!
Family			-			-	-	#DIV/0!
Employee Cost Sharing Contribution (enter as negative -)							-	#DIV/0!
Subtotal	0		-	0		-	-	#DIV/0!
Retirees - Health Benefits - Annual Cost								
Single Coverage			-			-	-	#DIV/0!
Parent & Child			-			-	-	#DIV/0!
Employee & Spouse (or Partner)			-			-	-	#DIV/0!
Family			-			-	-	#DIV/0!
Employee Cost Sharing Contribution (enter as negative -)							-	#DIV/0!
Subtotal	0		-	0		-	-	#DIV/0!
GRAND TOTAL	1		\$ 40,000	1		\$ 38,222	\$ 1,778	4.7%

Is medical coverage provided by the SHBP (Yes or No)? (Place Answer in Box)
Is prescription drug coverage provided by the SHBP (Yes or No)? (Place Answer in Box)

Yes or No
 Yes or No

Note: Remember to Enter an amount in rows for Employee Cost Sharing

Schedule of Accumulated Liability for Compensated Absences

CARLSTADT SEWERAGE AUTHORITY

For the Period

January 1, 2018

to

December 31, 2018

Complete the below table for the Authority's accrued liability for compensated absences.

X Box if Authority has no Compensated Absences

X

Legal Basis for Benefit
(check applicable items)

[illegible]

Total liability for accumulated compensated absences at beginning of current year	\$ -
---	------

The total Amount Should agree to most recently issued audit report for the Authority

Schedule of Shared Service Agreements

For the Period **CARLSTADT SEWERAGE AUTHORITY**
January 1, 2018 to December 31, 2018

Enter the shared service agreements that the Authority currently engages in and identify the amount that is received/paid for those services.

Name of Entity Providing Service	Name of Entity Receiving Service	Type of Shared Service Provided	Comments (Enter more specifics if needed)	Agreement Effective Date	Agreement End Date	Amount to be Received by/ Paid from Authority

If No Shared Services X this Box

X

2018 AUTHORITY BUDGET

Financial Schedules Section

SUMMARY

CARLSTADT SEWERAGE AUTHORITY

For the Period January 1, 2018 to December 31, 2018

	FY 2018 Proposed Budget						FY 2017 Adopted Budget	\$ Increase (Decrease) Proposed vs. Adopted	% Increase (Decrease) Proposed vs. Adopted
	SEWER	Operation #2	N/A	N/A	N/A	N/A	Total All Operations	Total All Operations	All Operations All Operations
REVENUES									
Total Operating Revenues	\$ 1,170,017	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,170,017	\$ 1,101,669	\$ 68,348 6.2%
Total Non-Operating Revenues	965,000	-	-	-	-	-	965,000	964,000	1,000 0.1%
Total Anticipated Revenues	2,135,017	-	-	-	-	-	2,135,017	2,065,669	69,348 3.4%
APPROPRIATIONS									
Total Administration	368,258	-	-	-	-	-	368,258	369,454	(1,196) -0.3%
Total Cost of Providing Services	999,831	-	-	-	-	-	999,831	1,067,315	(67,484) -6.3%
Total Principal Payments on Debt Service in Lieu of Depreciation	-	-	-	-	-	-	-	-	#DIV/0!
Total Operating Appropriations	1,368,089	-	-	-	-	-	1,368,089	1,436,769	(68,680) -4.8%
Total Interest Payments on Debt	-	-	-	-	-	-	-	-	#DIV/0!
Total Other Non-Operating Appropriations	960,000	-	-	-	-	-	960,000	960,000	- 0.0%
Total Non-Operating Appropriations	960,000	-	-	-	-	-	960,000	960,000	- 0.0%
Accumulated Deficit	-	-	-	-	-	-	-	-	#DIV/0!
Total Appropriations and Accumulated Deficit	2,328,089	-	-	-	-	-	2,328,089	2,396,769	(68,680) -2.9%
Less: Total Unrestricted Net Position Utilized	193,072	-	-	-	-	-	193,072	331,100	(138,028) -41.7%
Net Total Appropriations	2,135,017	-	-	-	-	-	2,135,017	2,065,669	69,348 3.4%
ANTICIPATED SURPLUS (DEFICIT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	#DIV/0!

Revenue Schedule

CARLSTADT SEWERAGE AUTHORITY

For the Period January 1, 2018 to December 31, 2018

	FY 2018 Proposed Budget						FY 2017 Adopted Budget	\$ Increase (Decrease) Proposed vs. Adopted	% Increase (Decrease) Proposed vs. Adopted
	SEWER	Operation #2	N/A	N/A	N/A	N/A	Total All Operations	Total All Operations	All Operations
OPERATING REVENUES									
<i>Service Charges</i>									
Residential							\$ -	\$ -	#DIV/0!
Business/Commercial							-	-	#DIV/0!
Industrial	1,164,017						1,164,017	1,100,669	63,348 5.8%
Intergovernmental							-	-	#DIV/0!
Other							-	-	#DIV/0!
Total Service Charges	1,164,017	-	-	-	-	-	1,164,017	1,100,669	63,348 5.8%
<i>Connection Fees</i>									
Residential							-	-	#DIV/0!
Business/Commercial							-	-	#DIV/0!
Industrial	5,000						5,000	-	5,000 #DIV/0!
Intergovernmental							-	-	#DIV/0!
Other							-	-	#DIV/0!
Total Connection Fees	5,000	-	-	-	-	-	5,000	-	5,000 #DIV/0!
<i>Parking Fees</i>									
Meters							-	-	#DIV/0!
Permits							-	-	#DIV/0!
Fines/Penalties							-	-	#DIV/0!
Other							-	-	#DIV/0!
Total Parking Fees	-	-	-	-	-	-	-	-	#DIV/0!
<i>Other Operating Revenues (List)</i>									
Interest on Delinquent Accounts	1,000						1,000	1,000	- 0.0%
Type in (Grant, Other Rev)							-	-	#DIV/0!
Type in (Grant, Other Rev)							-	-	#DIV/0!
Type in (Grant, Other Rev)							-	-	#DIV/0!
Type in (Grant, Other Rev)							-	-	#DIV/0!
Type in (Grant, Other Rev)							-	-	#DIV/0!
Type in (Grant, Other Rev)							-	-	#DIV/0!
Type in (Grant, Other Rev)							-	-	#DIV/0!
Type in (Grant, Other Rev)							-	-	#DIV/0!
Type in (Grant, Other Rev)							-	-	#DIV/0!
Type in (Grant, Other Rev)							-	-	#DIV/0!
Total Other Revenue	1,000	-	-	-	-	-	1,000	1,000	- 0.0%
Total Operating Revenues	1,170,017	-	-	-	-	-	1,170,017	1,101,669	68,348 6.2%
NON-OPERATING REVENUES									
<i>Other Non-Operating Revenues (List)</i>									
Utilization of Fund Balance	960,000						960,000	960,000	- 0.0%
Type in							-	-	#DIV/0!
Type in							-	-	#DIV/0!
Type in							-	-	#DIV/0!
Type in							-	-	#DIV/0!
Type in							-	-	#DIV/0!
Total Other Non-Operating Revenue	960,000	-	-	-	-	-	960,000	960,000	- 0.0%
<i>Interest on Investments & Deposits (List)</i>									
Interest Earned	5,000						5,000	4,000	1,000 25.0%
Penalties							-	-	#DIV/0!
Other							-	-	#DIV/0!
Total Interest	5,000	-	-	-	-	-	5,000	4,000	1,000 25.0%
Total Non-Operating Revenues	965,000	-	-	-	-	-	965,000	964,000	1,000 0.1%
TOTAL ANTICIPATED REVENUES	\$ 2,135,017	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,135,017	\$ 2,065,669	\$ 69,348 3.4%

Prior Year Adopted Revenue Schedule

CARLSTADT SEWERAGE AUTHORITY

FY 2017 Adopted Budget

	SEWER	Operation #2	N/A	N/A	N/A	N/A	Total All Operations
OPERATING REVENUES							
<i>Service Charges</i>							
Residential							\$ -
Business/Commercial							-
Industrial	1,100,669						1,100,669
Intergovernmental							-
Other							-
Total Service Charges	1,100,669	-	-	-	-	-	1,100,669
<i>Connection Fees</i>							
Residential							-
Business/Commercial							-
Industrial							-
Intergovernmental							-
Other							-
Total Connection Fees	-	-	-	-	-	-	-
<i>Parking Fees</i>							
Meters							-
Permits							-
Fines/Penalties							-
Other							-
Total Parking Fees	-	-	-	-	-	-	-
<i>Other Operating Revenues (List)</i>							
Interest on Delinquent Accounts	1,000						1,000
Type in (Grant, Other Rev)							-
Type in (Grant, Other Rev)							-
Type in (Grant, Other Rev)							-
Type in (Grant, Other Rev)							-
Type in (Grant, Other Rev)							-
Type in (Grant, Other Rev)							-
Type in (Grant, Other Rev)							-
Type in (Grant, Other Rev)							-
Type in (Grant, Other Rev)							-
Type in (Grant, Other Rev)							-
Total Other Revenue	1,000	-	-	-	-	-	1,000
Total Operating Revenues	1,101,669	-	-	-	-	-	1,101,669
NON-OPERATING REVENUES							
<i>Other Non-Operating Revenues (List)</i>							
Utilization of Fund Balance	960,000						960,000
Type in							-
Type in							-
Type in							-
Type in							-
Type in							-
Other Non-Operating Revenues	960,000	-	-	-	-	-	960,000
<i>Interest on Investments & Deposits</i>							
Interest Earned	4,000						4,000
Penalties							-
Other							-
Total Interest	4,000	-	-	-	-	-	4,000
Total Non-Operating Revenues	964,000	-	-	-	-	-	964,000
TOTAL ANTICIPATED REVENUES	\$ 2,065,669	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,065,669

Appropriations Schedule

CARLSTADT SEWERAGE AUTHORITY

For the Period January 1, 2018 to December 31, 2018

	FY 2018 Proposed Budget						FY 2017 Adopted Budget	\$ Increase (Decrease) Proposed vs. Adopted	% Increase (Decrease) Proposed vs. Adopted	
	SEWER	Operation #2	N/A	N/A	N/A	N/A	Total All Operations	Total All Operations	All Operations	All Operations
OPERATING APPROPRIATIONS										
Administration - Personnel										
Salary & Wages	\$ 162,516						\$ 162,516	\$ 162,075	\$ 441	0.3%
Fringe Benefits	65,842						65,842	66,279	(437)	-0.7%
Total Administration - Personnel	228,358	-	-	-	-	-	228,358	228,354	4	0.0%
Administration - Other (List)										
Admin. Conferences, Registrations & Dues	8,200						8,200	12,200	(4,000)	-32.8%
Professional Fees	72,300						72,300	77,050	(4,750)	-6.2%
Office, Rent, and Auto Allowance	47,400						47,400	39,850	7,550	18.9%
Insurance and Bond Premium	12,000						12,000	12,000	-	0.0%
Miscellaneous Administration*							-	-	-	#DIV/0!
Total Administration - Other	139,900	-	-	-	-	-	139,900	141,100	(1,200)	-0.9%
Total Administration	368,258	-	-	-	-	-	368,258	369,454	(1,196)	-0.3%
Cost of Providing Services - Personnel										
Salary & Wages	95,625						95,625	94,065	1,560	1.7%
Fringe Benefits	15,206						15,206	15,250	(44)	-0.3%
Total COPS - Personnel	110,831	-	-	-	-	-	110,831	109,315	1,516	1.4%
Cost of Providing Services - Other (List)										
Repairs, Parts, Supplies, Maintenance	20,000						20,000	75,000	(55,000)	-73.3%
Power & Water	14,000						14,000	14,000	-	0.0%
Waste Water Sampling	-						-	-	-	#DIV/0!
BCUA Charges	855,000						855,000	869,000	(14,000)	-1.6%
Miscellaneous COPS*							-	-	-	#DIV/0!
Total COPS - Other	889,000	-	-	-	-	-	889,000	958,000	(69,000)	-7.2%
Total Cost of Providing Services	999,831	-	-	-	-	-	999,831	1,067,315	(67,484)	-6.3%
Total Principal Payments on Debt Service in Lieu of Depreciation	-	-	-	-	-	-	-	-	-	#DIV/0!
Total Operating Appropriations	1,368,089	-	-	-	-	-	1,368,089	1,436,769	(68,680)	-4.8%
NON-OPERATING APPROPRIATIONS										
Total Interest Payments on Debt	-	-	-	-	-	-	-	-	-	#DIV/0!
Operations & Maintenance Reserve							-	-	-	#DIV/0!
Renewal & Replacement Reserve	960,000						960,000	960,000	-	0.0%
Municipality/County Appropriation							-	-	-	#DIV/0!
Other Reserves							-	-	-	#DIV/0!
Total Non-Operating Appropriations	960,000	-	-	-	-	-	960,000	960,000	-	0.0%
TOTAL APPROPRIATIONS	2,328,089	-	-	-	-	-	2,328,089	2,396,769	(68,680)	-2.9%
ACCUMULATED DEFICIT							-	-	-	#DIV/0!
TOTAL APPROPRIATIONS & ACCUMULATED DEFICIT	2,328,089	-	-	-	-	-	2,328,089	2,396,769	(68,680)	-2.9%
UNRESTRICTED NET POSITION UTILIZED										
Municipality/County Appropriation	-	-	-	-	-	-	-	-	-	#DIV/0!
Other	193,072						193,072	331,100	(138,028)	-41.7%
Total Unrestricted Net Position Utilized	193,072	-	-	-	-	-	193,072	331,100	(138,028)	-41.7%
TOTAL NET APPROPRIATIONS	\$ 2,135,017	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,135,017	\$ 2,065,669	\$ 69,348	3.4%

* Miscellaneous line items may not exceed 5% of total operating appropriations shown below. If amount in miscellaneous is greater than the amount shown below, then the line item must be itemized above.

5% of Total Operating Appropriations \$ 68,404.45 \$ - \$ - \$ - \$ - \$ - \$ - \$ 68,404.45

Prior Year Adopted Appropriations Schedule

CARLSTADT SEWERAGE AUTHORITY

FY 2017 Adopted Budget							
	SEWER	Operation #2	N/A	N/A	N/A	N/A	Total All Operations
OPERATING APPROPRIATIONS							
<i>Administration - Personnel</i>							
Salary & Wages	\$ 162,075						\$ 162,075
Fringe Benefits	66,279						66,279
Total Administration - Personnel	228,354	-	-	-	-	-	228,354
<i>Administration - Other (List)</i>							
Admin. Conferences, Registrations & Dues	12,200						12,200
Professional Fees	77,050						77,050
Office, Rent, and Auto Allowance	39,850						39,850
Insurance and Bond Premium	12,000						12,000
Miscellaneous Administration*	-						-
Total Administration - Other	141,100	-	-	-	-	-	141,100
Total Administration	369,454	-	-	-	-	-	369,454
<i>Cost of Providing Services - Personnel</i>							
Salary & Wages	94,065						94,065
Fringe Benefits	15,250						15,250
Total COPS - Personnel	109,315	-	-	-	-	-	109,315
<i>Cost of Providing Services - Other (List)</i>							
Repairs, Parts, Supplies, Maintenance	75,000						75,000
Power & Water	14,000						14,000
Waste Water Sampling	-						-
BCUA Charges	869,000						869,000
Miscellaneous COPS*	-						-
Total COPS - Other	958,000	-	-	-	-	-	958,000
Total Cost of Providing Services	1,067,315	-	-	-	-	-	1,067,315
Total Principal Payments on Debt Service in Lieu of Depreciation	-	-	-	-	-	-	-
Total Operating Appropriations	1,436,769	-	-	-	-	-	1,436,769
NON-OPERATING APPROPRIATIONS							
Total Interest Payments on Debt	-	-	-	-	-	-	-
Operations & Maintenance Reserve							-
Renewal & Replacement Reserve	960,000						960,000
Municipality/County Appropriation							-
Other Reserves							-
Total Non-Operating Appropriations	960,000	-	-	-	-	-	960,000
TOTAL APPROPRIATIONS	2,396,769	-	-	-	-	-	2,396,769
ACCUMULATED DEFICIT							-
TOTAL APPROPRIATIONS & ACCUMULATED DEFICIT	2,396,769	-	-	-	-	-	2,396,769
UNRESTRICTED NET POSITION UTILIZED							
Municipality/County Appropriation	-	-	-	-	-	-	-
Other	331,100						331,100
Total Unrestricted Net Position Utilized	331,100	-	-	-	-	-	331,100
TOTAL NET APPROPRIATIONS	\$ 2,065,669	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,065,669

* Miscellaneous line items may not exceed 5% of total operating appropriations shown below. If amount in miscellaneous is greater than the amount shown below, then the line item must be itemized above.

5% of Total Operating Appropriations \$ 71,838.45 \$ - \$ - \$ - \$ - \$ - \$ - \$ 71,838.45

Debt Service Schedule - Principal

CARLSTADT SEWERAGE AUTHORITY

If Authority has no debt X this box

X

Fiscal Year Ending in

	Adopted Budget Year 2017	Proposed Budget Year 2018	2019	2020	2021	2022	2023	Thereafter	Total Principal Outstanding
SEWER									
Type in Issue Name									\$ -
Type in Issue Name									-
Type in Issue Name									-
Type in Issue Name									-
Total Principal	-	-	-	-	-	-	-	-	-
Operation #2									
Type in Issue Name									-
Type in Issue Name									-
Type in Issue Name									-
Type in Issue Name									-
Total Principal	-	-	-	-	-	-	-	-	-
N/A									
Type in Issue Name									-
Type in Issue Name									-
Type in Issue Name									-
Type in Issue Name									-
Total Principal	-	-	-	-	-	-	-	-	-
N/A									
Type in Issue Name									-
Type in Issue Name									-
Type in Issue Name									-
Type in Issue Name									-
Total Principal	-	-	-	-	-	-	-	-	-
N/A									
Type in Issue Name									-
Type in Issue Name									-
Type in Issue Name									-
Type in Issue Name									-
Total Principal	-	-	-	-	-	-	-	-	-
N/A									
Type in Issue Name									-
Type in Issue Name									-
Type in Issue Name									-
Type in Issue Name									-
Total Principal	-	-	-	-	-	-	-	-	-
TOTAL PRINCIPAL ALL OPERATIONS	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

Indicate the Authority's most recent bond rating and the year of the rating by ratings service.

	Moody's	Fitch	Standard & Poors
Bond Rating			
Year of Last Rating			

Debt Service Schedule - Interest

CARLSTADT SEWERAGE AUTHORITY

If Authority has no debt X this box

X

		<i>Fiscal Year Ending in</i>							Total Interest Payments Outstanding
Adopted Budget Year 2017		Proposed Budget Year 2018	2019	2020	2021	2022	2023	Thereafter	
<i>SEWER</i>									
Type in Issue Name									\$ -
Type in Issue Name									-
Type in Issue Name									-
Type in Issue Name									-
Total Interest Payments		-	-	-	-	-	-	-	-
<i>Operation #2</i>									
Type in Issue Name									-
Type in Issue Name									-
Type in Issue Name									-
Type in Issue Name									-
Total Interest Payments		-	-	-	-	-	-	-	-
<i>N/A</i>									
Type in Issue Name									-
Type in Issue Name									-
Type in Issue Name									-
Type in Issue Name									-
Total Interest Payments		-	-	-	-	-	-	-	-
<i>N/A</i>									
Type in Issue Name									-
Type in Issue Name									-
Type in Issue Name									-
Type in Issue Name									-
Total Interest Payments		-	-	-	-	-	-	-	-
<i>N/A</i>									
Type in Issue Name									-
Type in Issue Name									-
Type in Issue Name									-
Type in Issue Name									-
Total Interest Payments		-	-	-	-	-	-	-	-
<i>N/A</i>									
Type in Issue Name									-
Type in Issue Name									-
Type in Issue Name									-
Type in Issue Name									-
Total Interest Payments		-	-	-	-	-	-	-	-
TOTAL INTEREST ALL OPERATIONS		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

Net Position Reconciliation

CARLSTADT SEWERAGE AUTHORITY
For the Period January 1, 2018 to December 31, 2018

FY 2018 Proposed Budget

	SEWER	Operation #2	N/A	N/A	N/A	N/A	Total All Operations
TOTAL NET POSITION BEGINNING OF LATEST AUDIT REPORT YEAR(1)	\$ 2,306,163						\$ 2,306,163
Less: Invested in Capital Assets, Net of Related Debt (1)	849,855						849,855
Less: Restricted for Debt Service Reserve (1)							-
Less: Other Restricted Net Position (1)							-
Total Unrestricted Net Position (1)	1,456,308	-	-	-	-	-	1,456,308
Less: Designated for Non-Operating Improvements & Repairs							-
Less: Designated for Rate Stabilization							-
Less: Other Designated by Resolution							-
Plus: Accrued Unfunded Pension Liability (1)							-
Plus: Accrued Unfunded Other Post-Employment Benefit Liability (1)							-
Plus: Estimated Income (Loss) on Current Year Operations (2)	(150,000)						(150,000)
Plus: Other Adjustments (attach schedule)							-
UNRESTRICTED NET POSITION AVAILABLE FOR USE IN PROPOSED BUDGET	1,306,308	-	-	-	-	-	1,306,308
Unrestricted Net Position Utilized to Balance Proposed Budget	193,072	-	-	-	-	-	193,072
Unrestricted Net Position Utilized in Proposed Capital Budget	960,000	-	-	-	-	-	960,000
Appropriation to Municipality/County (3)	-	-	-	-	-	-	-
Total Unrestricted Net Position Utilized in Proposed Budget	1,153,072	-	-	-	-	-	1,153,072
PROJECTED UNRESTRICTED UNDESIGNATED NET POSITION AT END OF YEAR							
Last issued Audit Report (4)	\$ 153,236	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 153,236

(1) Total of all operations for this line item must agree to audited financial statements.

(2) Include budgeted and unbudgeted use of unrestricted net position in the current year's operations.

(3) Amount may not exceed 5% of total operating appropriations. See calculation below.

Maximum Allowable Appropriation to Municipality/County \$ 68,404 \$ - \$ - \$ - \$ - \$ - \$ 68,404

(4) If Authority is projecting a deficit for any operation at the end of the budget period, the Authority must attach a statement explaining its plan to reduce the deficit, including the timeline for elimination of the deficit, if not already detailed in the budget narrative section.

2018
CARLSTADT
SEWERAGE
AUTHORITY

CAPITAL
BUDGET/
PROGRAM

2018 CERTIFICATION OF AUTHORITY CAPITAL BUDGET/PROGRAM

CARLSTADT SEWERAGE AUTHORITY

FISCAL YEAR: FROM: January 1, 2018 TO: December 31,
2018

☐ It is hereby certified that the Authority Capital Budget/Program annexed hereto is a true copy of the Capital Budget/Program approved, pursuant to N.J.A.C. 5:31-2.2, along with the Annual Budget, by the governing body of the Carlstadt Sewerage Authority, on the 25th day of October, 2017.

OR

☒ It is hereby certified that the governing body of the Carlstadt Sewerage Authority have elected **NOT** to adopt a Capital Budget /Program for the aforesaid fiscal year, pursuant to N.J.A.C. 5:31-2.2 for the following reason(s):

The Authority has elected to postpone capital additions until a later time when adequate financing options are available.

Officer's Signature:	<i>Thomas Maloney</i>		
Name:	Thomas Maloney		
Title:	Secretary/Treasurer		
Address:	429 Hackensack Street Carlstadt, NJ 07072		
Phone Number:	201-935-2180	Fax Number:	201-935-7735
E-mail address	bcurreri@csauthority.org		

2018 CAPITAL BUDGET/PROGRAM MESSAGE

Carlstadt Sewerage Authority

FISCAL YEAR: FROM: January 1, 2018 TO: December 31,
2018

1. Has each municipality or county affected by the actions of the authority participated in the development of the capital plan and reviewed or approved the plans or projects included within the Capital Budget/Program?

N/A

2. Has each capital project/project financing been developed from a specific capital improvement plan or report; does it include full lifecycle costs; and is it consistent with appropriate elements of Master Plans or other plans in the jurisdiction(s) served by the authority?

N/A

3. Has a long-term (10-20 years) infrastructure needs assessment or other capital plan with a horizon beyond six years been prepared?

N/A

4. Describe the projected impact of the proposed capital projects, including impact on the schedule of rates, fees, and service charges and the impact on current and future year's schedules.

N/A

5. Please indicate which capital projects/project financings are being undertaken in the Metropolitan or Suburban Planning Areas as defined in the State Development and Redevelopment Plan.

N/A

6. Please indicate which capital projects/project financings are being undertaken within the boundary of a State Planning Commission-designated Center and/or Endorsed Plan and if the project was included in the Plan Implementation Agenda for that Center/Endorsed Plan.

Add additional sheets if necessary.

Proposed Capital Budget

CARLSTADT SEWERAGE AUTHORITY

For the Period January 1, 2018 to December 31, 2018

		Funding Sources				
	Estimated Total Cost	Unrestricted Net Position Utilized	Renewal & Replacement Reserve	Debt Authorization	Capital Grants	Other Sources
SEWER						
Jony Drive - Pump Station Renov.	\$ 960,000	\$ 960,000				
Type in Description	-					
Type in Description	-					
Type in Description	-					
Total	960,000	960,000	-	-	-	-
Operation #2						
Type in Description	-					
Type in Description	-					
Type in Description	-					
Type in Description	-					
Total	-	-	-	-	-	-
N/A						
Type in Description	-					
Type in Description	-					
Type in Description	-					
Type in Description	-					
Total	-	-	-	-	-	-
N/A						
Type in Description	-					
Type in Description	-					
Type in Description	-					
Type in Description	-					
Total	-	-	-	-	-	-
N/A						
Type in Description	-					
Type in Description	-					
Type in Description	-					
Type in Description	-					
Total	-	-	-	-	-	-
N/A						
Type in Description	-					
Type in Description	-					
Type in Description	-					
Type in Description	-					
Total	-	-	-	-	-	-
TOTAL PROPOSED CAPITAL BUDGET	\$ 960,000	\$ 960,000	\$ -	\$ -	\$ -	\$ -

Enter brief description of up to four projects for each operation above. For operations with more than four budgeted projects, please attach additional schedules. Input total amount of all projects for the operation on single line and enter "See Attached Schedule" instead of project description.

5 Year Capital Improvement Plan

CARLSTADT SEWERAGE AUTHORITY

For the Period January 1, 2018 to December 31, 2018

Fiscal Year Beginning in

	Estimated Total Cost	Current Budget Year 2018	2019	2020	2021	2022	2023
SEWER							
Jony Drive - Pump Station Renov.	\$ 960,000	\$ 960,000					
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Total	960,000	960,000	-	-	-	-	-
Operation #2							
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Total	-	-	-	-	-	-	-
N/A							
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Total	-	-	-	-	-	-	-
N/A							
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Total	-	-	-	-	-	-	-
N/A							
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Total	-	-	-	-	-	-	-
N/A							
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Total	-	-	-	-	-	-	-
TOTAL	\$ 960,000	\$ 960,000	\$ -	\$ -	\$ -	\$ -	\$ -

Project descriptions entered on Page CB-3 will carry forward to Pages CB-4 and CB-5. No need to re-enter project descriptions above.

5 Year Capital Improvement Plan Funding Sources

CARLSTADT SEWERAGE AUTHORITY

For the Period January 1, 2018 to December 31, 2018

		Funding Sources						
		Estimated Total Cost	Unrestricted Net Position Utilized	Renewal & Replacement Reserve	Debt Authorization	Capital Grants	Other Sources	
SEWER								
Jony Drive - Pump Station Renov.	\$	960,000						
Type in Description		-						
Type in Description		-						
Type in Description		-						
Total		960,000	-	960,000	-	-	-	
Operation #2								
Type in Description		-						
Type in Description		-						
Type in Description		-						
Type in Description		-						
Total		-	-	-	-	-	-	
N/A								
Type in Description		-						
Type in Description		-						
Type in Description		-						
Type in Description		-						
Total		-	-	-	-	-	-	
N/A								
Type in Description		-						
Type in Description		-						
Type in Description		-						
Type in Description		-						
Total		-	-	-	-	-	-	
N/A								
Type in Description		-						
Type in Description		-						
Type in Description		-						
Type in Description		-						
Total		-	-	-	-	-	-	
N/A								
Type in Description		-						
Type in Description		-						
Type in Description		-						
Type in Description		-						
Total		-	-	-	-	-	-	
N/A								
Type in Description		-						
Type in Description		-						
Type in Description		-						
Type in Description		-						
Total		-	-	-	-	-	-	
TOTAL								
	\$	960,000	\$	-	\$	960,000	\$	-
Total 5 Year Plan per CB-4	\$	960,000						
Balance check		-	If amount is other than zero, verify that projects listed above match projects listed on CB-4.					

Project descriptions entered on Page CB-3 will carry forward to Pages CB-4 and CB-5. No need to re-enter project descriptions above.